

THE MUSEUM OF DANISH AMERICA

Financial Statements  
Year Ended August 31, 2020

OLSEN, MUHLBAUER & CO., L.L.P.  
Certified Public Accountants  
CARROLL, IOWA

# THE MUSEUM OF DANISH AMERICA

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**OLSEN, MUHLBAUER & CO., L.L.P.**

*Certified Public Accountants*

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**INDEPENDENT AUDITORS' REPORT**

To the Board of Directors  
The Danish Immigrant Museum  
dba The Museum of Danish America  
Elk Horn, Iowa

We have audited the accompanying financial statements of The Museum of Danish America (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – modified cash basis as of August 31, 2020, and the related statements of revenues, expenses and changes in net assets – modified cash basis, and functional expenses – modified cash basis for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of The Museum of Danish America as of August 31, 2020, and its support, revenue, and expenses for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

## **Emphasis of a Matter - Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

## **Report on Summarized Comparative Information**

We have previously audited The Museum of Danish America's August 31, 2019, financial statements, and our report dated November 26, 2019, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended August 31, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

*Olsen, Muhlbauer & Co., L.L.P.*

OLSEN, MUHLBAUER & CO., L.L.P.  
Certified Public Accountants

Carroll, Iowa  
October 28, 2020

# THE MUSEUM OF DANISH AMERICA

## Statement of Assets, Liabilities, and Net Assets - Modified Cash Basis August 31, 2020 with Summarized Totals as of August 31, 2019

|   | <u>2020</u>       | <u>2019</u>       |
|---|-------------------|-------------------|
| Assets                                      |                   |                   |
| Cash and Cash Equivalents                   | 963,358           | 1,176,458         |
| Design Shop Inventory                       | 56,528            | 57,720            |
| Exhibit Catalogue and Promotional Inventory | 885               | 27,824            |
| Property and Equipment (Net)                | 4,521,051         | 4,599,445         |
| Investments                                 | 5,220,675         | 4,701,763         |
| Collections (Note 1)                        | <u>0</u>          | <u>0</u>          |
| <u>Total Assets</u>                         | <u>10,762,497</u> | <u>10,563,210</u> |
| Liabilities                                 |                   |                   |
| Accrued Payroll Taxes and Benefits          | 0                 | 2,552             |
| Note Payable                                | 124,100           | 0                 |
| Line of Credit                              | <u>0</u>          | <u>0</u>          |
| <u>Total Liabilities</u>                    | <u>124,100</u>    | <u>2,552</u>      |
| Net Assets                                  |                   |                   |
| Without Donor Restrictions                  | 6,601,331         | 6,887,338         |
| With Donor Restrictions                     | <u>4,037,066</u>  | <u>3,673,320</u>  |
| <u>Total Net Assets</u>                     | <u>10,638,397</u> | <u>10,560,658</u> |
| <u>Total Liabilities and Net Assets</u>     | <u>10,762,497</u> | <u>10,563,210</u> |

The accompanying notes are an integral part of these financial statements.

# THE MUSEUM OF DANISH AMERICA

## Statement of Revenues, Expenses and Changes in Net Assets - Modified Cash Basis For Year Ended August 31, 2020 with Summarized Totals for 2019

|   | Without<br>Donor<br>Restrictions | With Donor<br>Restrictions | Total             | August 31,<br>2019 |
|---|----------------------------------|----------------------------|-------------------|--------------------|
| Revenues, Gains and Other Support:              |                                  |                            |                   |                    |
| Contributions                                   | 670,538                          | 171,160                    | 841,698           | 1,530,447          |
| Admissions                                      | 6,230                            | 0                          | 6,230             | 15,780             |
| Design Store Gross Profit (Note 7)              | 47,248                           | 0                          | 47,248            | 59,149             |
| Investment Income (Net)                         | 135,586                          | 365,848                    | 501,434           | 34,947             |
| Loss on Disposal of Property<br>& Equipment     | (1,475)                          | 0                          | (1,475)           | (2,740)            |
| Grants  | 75,500                           | 0                          | 75,500            | 119,676            |
| Miscellaneous Income                            | 31,325                           | 0                          | 31,325            | 38,367             |
| Net Assets Released from Restrictions:          |                                  |                            |                   |                    |
| Appropriations of Donor Endowments              | 97,685                           | (97,685)                   | 0                 | 0                  |
| Restrictions Satisfied by Programs              | 75,577                           | (75,577)                   | 0                 | 0                  |
| <u>Total Revenues, Gains, and Other Support</u> | <u>1,138,214</u>                 | <u>363,746</u>             | <u>1,501,960</u>  | <u>1,795,626</u>   |
| Expenses  |                                  |                            |                   |                    |
| Program Services                                |                                  |                            |                   |                    |
| Curatorial                                      | 541,669                          | 0                          | 541,669           | 505,767            |
| Genealogy                                       | 122,272                          | 0                          | 122,272           | 118,350            |
| Public Outreach                                 | 104,817                          | 0                          | 104,817           | 129,882            |
| Design Store                                    | 132,723                          | 0                          | 132,723           | 140,080            |
| Bedstemor's House                               | 9,567                            | 0                          | 9,567             | 9,219              |
|   | <u>911,048</u>                   | <u>0</u>                   | <u>911,048</u>    | <u>903,298</u>     |
| Supporting Services                             |                                  |                            |                   |                    |
| Management and General                          | 368,796                          | 0                          | 368,796           | 361,501            |
| Fund Raising                                    | 144,377                          | 0                          | 144,377           | 115,860            |
|   | <u>513,173</u>                   | <u>0</u>                   | <u>513,173</u>    | <u>477,361</u>     |
| <u>Total Expenses</u>                           | <u>1,424,221</u>                 | <u>0</u>                   | <u>1,424,221</u>  | <u>1,380,659</u>   |
| <u>Change in Net Assets</u>                     | <u>(286,007)</u>                 | <u>363,746</u>             | <u>77,739</u>     | <u>414,967</u>     |
| Net Assets, Beginning of Year                   | 6,887,338                        | 3,673,320                  | 10,560,658        | 10,145,691         |
| <u>Net Assets, End of Year</u>                  | <u>6,601,331</u>                 | <u>4,037,066</u>           | <u>10,638,397</u> | <u>10,560,658</u>  |

The accompanying notes are an integral part of these financial statements.

THE MUSEUM OF DANISH AMERICA

Statement of Functional Expenses -  
Modified Cash Basis

For Year Ended August 31, 2020 with Summarized Totals for 2019

|                                 | Program Services |                |                 |                |                   | Supporting Services    |                |                  | August 31,       |
|---------------------------------|------------------|----------------|-----------------|----------------|-------------------|------------------------|----------------|------------------|------------------|
|                                 | Curatorial       | Genealogy      | Public Outreach | Design Store   | Bedstemor's House | Management and General | Fund Raising   | Total            | 2019 Total       |
| Salaries                        | 166,054          | 66,741         | 61,597          | 52,027         | 5,167             | 148,403                | 87,083         | 587,072          | 553,422          |
| Benefits and Taxes              | 29,440           | 11,833         | 10,920          | 9,224          | 393               | 26,833                 | 15,439         | 104,082          | 116,233          |
| <b>Total Compensation</b>       | <b>195,494</b>   | <b>78,574</b>  | <b>72,517</b>   | <b>61,251</b>  | <b>5,560</b>      | <b>175,236</b>         | <b>102,522</b> | <b>691,154</b>   |                  |
| <b>2019 - Memo Only</b>         | <b>183,980</b>   | <b>66,702</b>  | <b>104,142</b>  | <b>71,150</b>  | <b>5,500</b>      | <b>148,084</b>         | <b>59,142</b>  |                  | <b>638,700</b>   |
| Advertising                     | 210              | 0              | 0               | 0              | 0                 | 19,666                 | 48             | 19,924           | 18,847           |
| Bank Charges                    | 0                | 0              | 0               | 449            | 0                 | 7,010                  | 0              | 7,459            | 10,313           |
| Contract Labor/Outside Services | 42,064           | 0              | 0               | 640            | 0                 | 225                    | 1,524          | 44,453           | 9,409            |
| Depreciation                    | 145,775          | 9,435          | 8,591           | 25,905         | 747               | 35,203                 | 8,591          | 234,247          | 206,297          |
| Donations                       | 0                | 0              | 0               | 0              | 0                 | 1,287                  | 0              | 1,287            | 1,882            |
| Equipment Expenses              | 328              | 1,061          | 0               | 0              | 0                 | 5,362                  | 0              | 6,751            | 14,327           |
| Grounds Care                    | 15,314           | 0              | 0               | 0              | 615               | 19,505                 | 0              | 35,434           | 43,876           |
| Insurance                       | 6,972            | 2,176          | 3,265           | 2,721          | 544               | 6,529                  | 2,176          | 24,383           | 25,552           |
| Interest                        | 0                | 0              | 0               | 0              | 0                 | 0                      | 0              | 0                | 494              |
| Interns                         | 0                | 0              | 0               | 0              | 0                 | 0                      | 0              | 0                | 6,000            |
| Maintenance                     | 33,585           | 471            | 3,018           | 9,055          | 943               | 12,073                 | 3,018          | 62,163           | 35,872           |
| Meetings                        | 164              | 0              | 0               | 0              | 0                 | 10,284                 | 0              | 10,448           | 22,966           |
| Memberships                     | 2,440            | 150            | 0               | 0              | 0                 | 825                    | 540            | 3,955            | 3,961            |
| Office & Computer               | 18,517           | 22,148         | 1,838           | 4,486          | 0                 | 9,962                  | 2,226          | 59,177           | 59,797           |
| Other                           | 6,037            | 819            | 344             | 806            | 29                | 5,401                  | 2,542          | 15,978           | 20,653           |
| Postage and Freight             | 5,070            | 130            | 0               | 7,612          | 0                 | 4,561                  | 4,239          | 21,612           | 31,485           |
| Printing                        | 128              | 402            | 0               | 12,223         | 0                 | 17,473                 | 10,310         | 40,536           | 55,407           |
| Professional Fees               | 1,480            | 1,200          | 500             | 0              | 0                 | 15,373                 | 0              | 18,553           | 18,999           |
| Reception and Events            | 0                | 0              | 9,235           | 0              | 0                 | 300                    | 797            | 10,332           | 42,242           |
| Rent                            | 7,200            | 0              | 0               | 0              | 0                 | 0                      | 0              | 7,200            | 7,800            |
| Supplies                        | 32,010           | 1,381          | 0               | 524            | 0                 | 8,119                  | 263            | 42,297           | 17,645           |
| Travel                          | 5,476            | 0              | 3,797           | 336            | 0                 | 4,396                  | 713            | 14,718           | 32,307           |
| Telephone                       | 2,235            | 2,048          | 0               | 1,578          | 0                 | 3,156                  | 3,156          | 12,173           | 13,070           |
| Utilities                       | 21,170           | 2,277          | 1,712           | 5,137          | 1,129             | 6,850                  | 1,712          | 39,987           | 42,758           |
| <b>Total</b>                    | <b>541,669</b>   | <b>122,272</b> | <b>104,817</b>  | <b>132,723</b> | <b>9,567</b>      | <b>368,796</b>         | <b>144,377</b> | <b>1,424,221</b> |                  |
| <b>2019 - Memo Only</b>         | <b>505,767</b>   | <b>118,350</b> | <b>129,882</b>  | <b>140,080</b> | <b>9,219</b>      | <b>361,501</b>         | <b>115,860</b> |                  | <b>1,380,659</b> |

The accompanying notes are an integral part of these financial statements.

# THE MUSEUM OF DANISH AMERICA

## Notes to Financial Statements August 31, 2020

### Note 1 – Nature of Activities and Significant Accounting Policies

#### Nature of Activities

The Danish Immigrant Museum (the Museum), located in Elk Horn, Iowa, was formed in 1983 to exhibit materials and to provide information to the public regarding the impact and contributions of immigrants from Denmark to the United States. Artifacts and traditions are collected, preserved, studied and interpreted in order to preserve this rich heritage. During the fiscal year ended August 31, 2014, the Danish Immigrant Museum formally adopted a fictitious name, The Museum of Danish America, in order to embrace all aspects of Danish American culture and influence rather than focusing only on immigrants.

The Museum's five program services are:

*Curatorial* – The Museum of Danish America celebrates Danish roots and American dreams through its curatorial activities. The department maintains a collection of approximately 30,000 artifacts, many of which are available on the Museum's website through the "View Our Collection" extension.

*Genealogy* – The Genealogy Center collects print, microform and digital materials on Danish immigrants, Danish Americans, their communities and organizations, and provides information on relevant genealogical resources as well as research and translation services to the public in-house and long distance. In addition, a digital library provides the ability to browse collections and titles online.

*Public Outreach* – Public outreach activities bring the Museum's mission to its national audience and membership by engaging constituents at public festivals, lectures and presentations, workshops, and receptions across the country.

*Design Store* – The Design Store displays items reflecting the best in Danish design and books about Denmark and Danish-American relations.

*Bedstemor's House* – Maintenance, tours and promotion of a 19th century historical house.

#### Significant Accounting Policies

*Basis of Accounting* – The financial statements of the Museum have been prepared on the modified cash basis of accounting, a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The modified cash basis of accounting reports transactions on a cash basis modified to reflect certain accrual basis accounting adjustments such as capitalizing fixed assets and recording annual depreciation along with recording debt owed to banks and other liabilities such as payroll tax and benefit withholding. Revenue is recognized when received and does not account for promises to give. In addition, expenses incurred but unpaid at August 31, 2020, are not reflected in the accompanying financial statements.



# THE MUSEUM OF DANISH AMERICA

## Notes to Financial Statements August 31, 2020

### Note 1 – Nature of Activities and Significant Accounting Policies (Continued)

#### Significant Accounting Policies (Continued)

*Estimates* – The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses during the period and as of the date of the financial statements. Actual results could differ from those estimates.

*Cash and Cash Equivalents* – The Museum considers all unrestricted short-term investments with an original maturity of three months or less to be cash equivalents.

*Inventory* – Inventory, consisting of design store merchandise and exhibit catalogues, is stated at the lower of cost or market determined on a first-in, first-out basis by the Museum's personnel.

*Property and Equipment* – Purchased property and equipment with a cost of \$2,000 or more and a useful life of more than one year is capitalized at cost. Donated property and equipment is recorded at fair value on the date of receipt. Such donations are reported as contributions without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Currently, the Museum has no policy implying time restrictions on donated property. Repairs and maintenance that do not significantly increase the useful life of the asset are expensed as incurred. Depreciation is provided on the straight-line method over a five to fifteen-year period for furniture and equipment, fifteen to fifty years for buildings and permanent exhibits, and fifteen years for improvements.

Property and equipment is reviewed for impairment when a significant change in the asset's use or another indicator of possible impairment is present. An impairment loss of \$1,475 was recognized in the financial statements in the current period for an exhibit painting that was retired during the current fiscal year.

*Investments* – Investments in marketable securities are reported at their fair values in the Statement of Assets, Liabilities, and Net Assets - Modified Cash Basis. Unrealized gains and losses are included in the change in net assets. Investment income on investments restricted by donors is reported as an increase in net assets with donor restrictions until the Board appropriates the usage at which time it's reclassified to net assets without donor restrictions.

*Collections* – The Museum's collections, which were acquired through purchases and contributions since the Museum's inception, are not recognized as assets on the Statement of Assets, Liabilities, and Net Assets - Modified Cash Basis. Purchases of collection items are recorded as decreases in net assets without donor restrictions in the year acquired.

The Museum's collections consist of historically significant artifacts and art held for educational, research, and curatorial purposes. The items are cataloged, preserved, and cared for, and activities verifying their existence and assessing their condition are performed continuously. The collections are subject to a policy that requires proceeds from their sales and deaccessions be used to purchase and acquire other collection items.

# THE MUSEUM OF DANISH AMERICA

## Notes to Financial Statements

August 31, 2020

### Note 1 – Nature of Activities and Significant Accounting Policies (Continued)

#### Significant Accounting Policies (Continued)

##### *Collections* (Continued)

During the fiscal year ended August 31, 2020, some collection items were deaccessioned due to the changing nature of the collections and the reduction of duplicates. The fair value of these deaccessions is indeterminable due to their unique and historical nature but is not expected to be material.

*Contributions and Net Assets* – Contributions received are recorded as net assets with donor restrictions or net assets without donor restrictions depending on the existence or nature of any donor restrictions.

Contributions are recognized when received. All contributions are reported as increases in net assets without donor restrictions unless use of the contributed assets is specifically restricted by the donor. Amounts received that are restricted by the donor to use in future periods or for specific purposes are reported as increases in net assets with donor restrictions.

Contributions of cash to acquire or construct long-lived assets (i.e. property and equipment) are reported as net assets with donor restrictions upon receipt. When the long-lived asset is placed in service, the contribution is reclassified from net assets with donor restrictions to net assets without donor restrictions.

*In-kind Donations* – The museum receives a significant amount of support in the form of goods and services from donors and volunteers in the Museum's operations, fund raising, admissions desk, design store, and museum tours. Services that do not require specialized knowledge are not required to be reported on financial statements prepared on the modified cash basis of accounting. Accordingly, these financial statements do not reflect these contributions. If these contributions were recorded, revenues would increase by the fair value of the contributions.

*Expense Recognition and Cost Allocation* – The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Allocated expenses include Compensation and Benefits and Taxes, which are allocated on the basis of time and effort, Depreciation, Insurance, Maintenance, and Utilities which are allocated on a square footage basis, and Computer expenses which are recorded based on computer counts in each program or supporting service.

Management and general expenses include those costs that are not directly identifiable with any specific program, but which provide for the overall support and direction of the museum.

Fundraising costs are expensed as incurred, even though they may result in future contributions.

Additionally, advertising costs are expensed as incurred.

The Museum has elected to use the direct expensing method in accounting for planned major maintenance activities.

# THE MUSEUM OF DANISH AMERICA

## Notes to Financial Statements August 31, 2020

### Note 1 – Nature of Activities and Significant Accounting Policies (Continued)

#### Significant Accounting Policies (Continued)

*Tax status* – The Museum is a not-for-profit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. The Museum is also a public charity under the IRC Sections 509(a) and 170(b)(1)(A)(vi). This allows for donations to the Museum to be deductible as charitable contributions.

Tax years ending on and prior to August 31, 2017, are considered closed years. The Museum accounts for uncertainties in accounting for income taxes using the guidance included in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 740, Income Taxes. The Museum recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. At August 31, 2020, the Museum had no uncertain tax positions nor interest or penalties related to income taxes.

### Note 2 – Liquidity and Availability of Financial Assets

The following information presents the Museum's financial assets as of August 31, 2020, reduced by amounts not available for general use within one year because of contractual or donor-imposed restrictions. Funds that are available for use within one year for general purposes include contributions with donor restrictions for projects expected to be completed within one year.

|   |                |
|---|----------------|
| Financial Assets at year-end  |                |
| (Cash and Cash Equivalents and Investments)   | 6,184,033      |
| Less those unavailable for general expenditures<br>within one year, due to:                             |                |
| Restricted to maintain as DIM Endowment   | (3,881,076)    |
| Restricted to maintain as Holger Danske<br>Endowment  | (1,191,160)    |
| Restricted for DBIA Artifacts   | (28,000)       |
| Restricted to long-term projects  | ( 103,442)     |
| <u>Financial assets available to meet cash needs</u><br><u>for general expenditures within one year</u> | <u>980,355</u> |

As part of the Museum's liquidity management, it invests cash in excess of daily requirements in short-term investments, typically money market funds. In addition to the above amounts, the Museum has a line of credit from Shelby County State Bank for \$200,000 that may be drawn upon to meet operating cash flow needs.

# THE MUSEUM OF DANISH AMERICA

## Notes to Financial Statements August 31, 2020

### Note 3 – Property and Equipment

Property and equipment consists of the following:

|  |                      |
|--|----------------------|
| Land and improvements                  | 962,137              |
| Museum building                        | 5,447,182            |
| FHGC building                          | 130,000              |
| FHGC building improvements             | 26,901               |
| Exhibit furniture                      | 435,933              |
| Design store furnishings and equipment | 17,308               |
| Office furniture and equipment         | 184,016              |
| FHGC furniture and equipment           | 53,327               |
| Historical house                       | 65,410               |
| Vehicles                               | 30,673               |
| Intangibles - Website and brand        | <u>44,214</u>        |
|  | 7,397,101            |
| Less: Accumulated depreciation         | ( <u>2,876,050</u> ) |
| <u>Total</u>                           | <u>4,521,051</u>     |

### Note 4 – Investments and Fair Value of Financial Instruments

The Museum holds investments primarily for its endowment funds, but also, for investments of excess operating cash and for donor-restricted projects. The fair value measurements and levels within the fair value hierarchy of those measurements of those measurements for the assets reported at fair value on a recurring basis at August 31, 2020, are as follows:

|   | <u>Cost</u>   | <u>Fair Value</u><br><u>(Level 1)</u> | <u>Unrealized</u><br><u>Appreciation</u><br><u>(Depreciation)</u> |
|---|---------------|---------------------------------------|---|
| Funds without Donor Restrictions              |               |                                       |   |
| Certificates of Deposit                       | <u>30,519</u> | <u>30,519</u>                         | <u>0</u>  |
| <u>Investments without Donor Restrictions</u> | <u>30,519</u> | <u>30,519</u>                         | <u>0</u>  |

# THE MUSEUM OF DANISH AMERICA

## Notes to Financial Statements August 31, 2020

### Note 4 – Investments and Fair Value of Financial Instruments (Continued)

|  | <u>Cost</u>      | <u>Fair Value<br/>(Level 1)</u> | <u>Unrealized<br/>Appreciation<br/>(Depreciation)</u> |
|--|------------------|---------------------------------|---|
| Funds with Donor Restrictions              |                  |                                 |   |
| Long-term Projects                         |                  |                                 |   |
| Cash & Money Market Accounts               | 2,907            | 2,907                           | 0   |
| Fixed Income Securities                    | 18,052           | 19,011                          | 959   |
| Pooled Equity Funds                        | <u>72,538</u>    | <u>96,003</u>                   | <u>23,465</u>   |
|  | <u>93,497</u>    | <u>117,921</u>                  | <u>24,424</u>   |
| Holger Danske Endowment Fund               |                  |                                 |   |
| Cash & Money Market Funds                  | 47,085           | 47,085                          | 0   |
| Fixed Income Securities                    | 177,874          | 189,105                         | 11,231  |
| Pooled Equity Funds                        | <u>705,616</u>   | <u>954,969</u>                  | <u>249,353</u>  |
|  | <u>930,575</u>   | <u>1,191,159</u>                | <u>260,584</u>  |
| DIM Endowment Fund                         |                  |                                 |   |
| Cash & Money Market Funds                  | 162,915          | 162,915                         | 0   |
| Fixed Income Securities                    | 901,235          | 944,990                         | 43,755  |
| Pooled Equity Funds                        | <u>2,162,139</u> | <u>2,773,171</u>                | <u>611,032</u>  |
|  | <u>3,226,289</u> | <u>3,881,076</u>                | <u>654,787</u>  |
| <u>Investments with Donor Restrictions</u> | <u>4,250,361</u> | <u>5,190,156</u>                | <u>939,795</u>  |
| <u>Total Investments</u>                   | <u>4,280,880</u> | <u>5,220,675</u>                | <u>939,795</u>  |

The Museum's Level 1 investments are actively traded and are reported at fair value on recurring basis determined by reference to quoted market prices.

### Note 5 – Debt

The Museum holds a \$200,000 line of credit with Shelby County State Bank which matures March 1, 2021. At August 31, 2020, no funds were advanced against this credit line which bears interest at a variable rate.

On April 16, 2020, the Museum was approved for a Payroll Protection Program (PPP) loan through the US Small Business Administration (SBA) and Shelby County State Bank in the amount of \$124,100. If used for qualifying expenses per the terms of the program, the principal of this loan could be forgiven. The original terms of the loan stated that any unforgiven amount was to be repaid beginning October 16, 2020, in 18 monthly installment payments at an interest rate of 1% per year. The SBA has since extended the deferral period for loan payments under this program to either (1) the date that the SBA remits the borrower's loan forgiveness amount to the lender or (2) if the borrower does not apply for loan forgiveness, ten months after the end of the loan forgiveness covered period. As of August 31, 2020, the Museum has applied for complete forgiveness of this loan but has not yet received official word from the lender or SBA of its forgiveness.

# THE MUSEUM OF DANISH AMERICA

## Notes to Financial Statements August 31, 2020

### Note 6 – Net Assets

Net Assets without Donor Restrictions includes \$1,227,820 designated by the Board for the following at August 31, 2020:

|   |                  |
|---|------------------|
| Holger Danske Endowment   | 105,970          |
| DIM Endowment   | <u>1,121,850</u> |
| <u>Total Board Designated Net assets without Donor Restrictions</u> | <u>1,227,820</u> |

Net Assets with Donor Restrictions as of August 31, 2020, consist of funds with the following purpose restrictions:

|   |                  |
|---|------------------|
| Special projects and programs:                  |                  |
| Internship Programs                             | 50,335           |
| Schultz/Nielsen Project                         | 40,000           |
| FHGC Programs/Projects                          | 25,659           |
| Curatorial Programs/Projects                    | 25,792           |
| Other Programs/Projects                         | 22,865           |
| DBIA Artifact Maintenance                       | 28,000           |
| Holger Danske Endowment                         | 1,085,189        |
| DIM Endowment                                   | <u>2,759,226</u> |
| <u>Total Net Assets with Donor Restrictions</u> | <u>4,037,066</u> |

Endowment Funds – The Museum's endowments were established to support the Museum's mission by providing a reliable income stream. Contributions to the endowment funds are subject to donor restrictions that stipulate the original principal of the gift is to be held and invested by the Museum indefinitely, and income from the investments are to be expended to support Museum operations. In addition, the Museum's Board of Directors has designated funds for the endowments.

The Museum is subject to the Iowa Uniform Prudent Management of Institutional Funds Act (UPMIFA) and, therefore, classifies amounts in its donor-restricted endowment fund as net assets with donor restrictions until the Board appropriates amounts for expenditure. The Board of Trustees of the Museum has interpreted UPMIFA as requiring maintenance of only the original gift amount contributed to an endowment fund, unless a donor stipulates the contrary.

The Museum would consider the fund to be underwater if the fair value is less than the sum of (1) the original value of the gifts donated to the fund and (2) any accumulations that are required to be maintained in perpetuity in accordance with the donor gift instrument. From time to time, due to adverse market conditions, the fair value of assets associated with donor restricted endowment funds may fall below the level that the donor or relevant law requires the Museum to retain as a fund of perpetual duration. As of August 31, 2020, the Holger Danske Endowment has a deficiency of this nature amounting to \$219,971 reported in net assets with donor restrictions. This deficiency resulted from unfavorable market fluctuations that occurred after the investment of new contributions and appropriations that were deemed prudent in prior years. The Museum interpreted UPMIFA to permit spending from underwater funds with prudent measures required under the law.

# THE MUSEUM OF DANISH AMERICA

## Notes to Financial Statements August 31, 2020

### Note 6 – Net Assets (Continued)

The Holger Danske Endowment spending and investment policies adopted by the Board of Directors attempt to provide a predictable stream of funding to the Museum while seeking to maintain the purchasing power of the endowment assets. The Museum typically appropriates for distribution at the beginning of each fiscal year at least 50% of the endowment fund's investment income from the previous fiscal year. During the year ended August 31, 2020, the Museum did not take this appropriation in order to reduce the fund's underwater status.

The DIM Endowment spending and investment policies adopted by the Board of Directors attempt to achieve a reasonable and adequate rate of growth while not incurring significant risk and produce reasonable income. The Museum's objective is to provide growth exceeding inflation. The investment policy establishes an achievable return through use of a moderate portfolio approach. At the June, 2019, Board meeting, the appropriations policy for the DIM Endowment was modified for fiscal years ending August 31, 2020, and thereafter. The modified policy permits the Board to appropriate a discretionary percentage each year of the average market values of the fund from the last three fiscal year ends. At the October, 2019, Board meeting, the Board authorized the Director to withdraw up to five percent of the three-year historical average value in quarterly installments.

Endowment assets are invested in cash and money market accounts, fixed income securities, and pooled equity funds. Changes in endowment investments for the year ended August 31, 2020, are:

|                                      | <u>Net Assets<br/>With Donor<br/>Restrictions</u> | <u>Net Assets<br/>without Donor<br/>Restrictions</u> | <u>Total</u>     |
|--------------------------------------|---|--|------------------|
| Endowment Investments –              |   |  |                  |
| Beginning of Year                    | 3,477,018   | 1,123,707  | 4,600,725        |
| Contributions                        | 127,235   | 27,735   | 154,970          |
| Investment Income (Net)              | 365,847   | 117,093  | 482,940          |
| Amounts Appropriated for Expenditure | <u>(97,685)</u>                                   | <u>(40,715)</u>                                      | <u>(138,400)</u> |
| Endowment Investments –              |   |  |                  |
| End of Year                          | <u>3,872,415</u>                                  | <u>1,227,820</u>                                     | <u>5,100,235</u> |

### Note 7 – Design Store

Design Store revenues are reported net of discounts and returns in the Statement of Revenues, Expenses and Changes in Net Assets - Modified Cash Basis. Gross profit information is as follows:

|                     |               |
|---------------------|---------------|
| Gross Sales         | 90,771        |
| Discounts           | ( 6,070)      |
| Net Sales           | 84,701        |
| Cost of Goods Sold  | ( 37,453)     |
| <u>Gross Profit</u> | <u>47,248</u> |

Shipping and handling costs on both incoming and outgoing orders are included on the Statement of Functional Expenses in the Design Store's postage and freight expense.

# THE MUSEUM OF DANISH AMERICA

## Notes to Financial Statements

August 31, 2020

### Note 8 – Leases

The Museum leases storage units under automatically renewable month-to-month leases. The Museum also leases office equipment and intern housing under non-cancelable leases expiring in the fiscal years ending August 31, 2022 and 2023, respectively. Rental expense amounted to approximately \$17,468 for the year ended August 31, 2020 and is reported on the Statement of Functional Expenses as Rent, Equipment Expenses and Other Expenses. The approximate minimum rental commitment under non-cancelable operating leases is as follows as of August 31:

|            |        |
|------------|--------|
| 2021       | 14,468 |
| 2022       | 14,499 |
| 2023       | 4,000  |
| Thereafter | -0-    |

### Note 9 – Concentrations of Credit Risk

At August 31, 2020, funds amounting to \$112,378 were uninsured because they were held in financial institutions and are in excess of the \$250,000 Federal Deposit Insurance Corporation limits. The Museum's investments are subject to various risks, such as interest rate, credit and overall market volatility risks. Further, because of the significance of the investments to the Museum's financial position and the level of risk inherent in most investments, it is reasonably possible that changes in the values of these investments could occur in the near term and such changes could materially affect the amounts reported in the financial statements. Despite this possibility, management believes that its credit risk is not significant.

### Note 10 – Related Party Transactions

During the year ended August 31, 2020, the Museum received contributions of \$68,340 from board members and staff.

### Note 11 – Subsequent Events

The Museum has considered subsequent events through October 28, 2020, which is the date the financial statements were available to be issued.

In March 2020, the World Health Organization categorized Coronavirus Disease (COVID-19) as a pandemic, and the President of the United States declared the COVID-19 outbreak a national emergency. The COVID-19 pandemic has led to volatility in financial markets as well as forced business shutdowns. The potential economic impact brought by, and the duration of, COVID-19 is difficult to assess or predict and will depend on future developments that are highly uncertain and cannot be predicted. The Museum has applied for and been granted a PPP loan as well as several grants intended to offset some of the negative financial impacts of the pandemic, but the effect on the Museum in the near and long term is indeterminable.

In October 2020, the Museum swept \$46,786 of earnings from the DIM endowment account and \$1,400 of earnings from the FNB designated account. Due to current market conditions, the Museum's investments have lost 2 - 3% of their August 31, 2020, market value. Management is aware of the market and is monitoring the returns and will take action to limit future losses if deemed necessary.



**OLSEN, MUHLBAUER & CO., L.L.P.**

*Certified Public Accountants*

PARTNERS

RICHARD D. MUHLBAUER  
TRUDENE L. WITTMACK  
TAMMY M. BRUCH  
ROBERT L. MUHLBAUER

1127 PLAZA DR.  
VILLAGE PARK EAST  
CARROLL, IOWA 51401  
712-792-4314  
FAX 712-792-4503

**THE DANISH IMMIGRANT MUSEUM**

Dear \_\_\_\_\_:

This letter will confirm the arrangements for our tax return preparation services for you for 2019. Based upon the information supplied by you, we will prepare the following tax returns:

**FORM 990**

Under federal and state laws the taxpayer is required to maintain records supporting their returns, including receipts and canceled checks for all deductible expenditures. While we do maintain copies of your returns for at least the minimum retention periods required by law, you are responsible for maintaining all necessary tax records and for the veracity and completeness of the information submitted to us. We will not audit or otherwise verify the data you submit, although we may ask you to clarify some of it.

Our work in connection with the preparation of your income tax returns does not include any procedures designed to discover fraud, defalcations, or other irregularities, should any exist. We will render such accounting and bookkeeping assistance as we find necessary for preparing the income tax returns.

We will use our professional judgment in preparing your returns. Whenever we are aware that a possibly applicable tax law is unclear or that there are conflicting interpretations of the law by authorities (e.g., tax agencies and courts) we will explain the possible positions that may be taken on your return. We will follow whatever position you request on your return so long as it is consistent with the codes and regulations and interpretations that have been promulgated. If the Internal Revenue Service should later contest the position taken, there may be an assessment of additional tax plus interest and penalties. We assume no liability for any such additional penalties or assessments.

Our fee will be based on services rendered, time required and standard billing rates. We will bill you after we complete the returns. Our invoices are due and payable on presentation. Your returns are, of course, subject to review by taxing authorities. In the event of an examination, we will be available to represent you and will charge you for these additional services. Any items resolved against you by the examining agent are subject to certain rights of appeal.

As your CPA, we collect information provided by you from your tax worksheets, documents and our discussions, as well as information that we develop as part of the engagement. We are required to keep all information about our engagement confidential so we will not disclose any information about you unless we have your written approval or are required by law. This applies even if you are no longer a client. As your CPA, we are committed to safekeeping of your confidential information and we maintain physical, electronic, and procedural safeguards that comply with our professional standards.

Our firm will use our best efforts to ensure that your returns are successfully transmitted to the appropriate taxing authorities if electronically filed. We will not be financially responsible for electronic transmission or other errors arising after your return has been successfully submitted from our office.

We are pleased to have this opportunity to serve you. If this letter fairly sets forth your understanding of the terms and conditions of our engagement, please sign this letter in the space indicated and return the executed letter to our office. Please note that this letter defines our respective duties and responsibilities relating to your engagement of our firm. If you do not understand any of the terms in this agreement, please call and we will be happy to review them with you. The enclosed copy is for your files.

Sincerely,

*Olsen, Muhlauer & Co., L.L.P.*

OLSEN, MUHLBAUER & CO., L.L.P.

READ AND ACCEPTED: By: \_\_\_\_\_

*Tora Brandt*  
Tora Brandt

Date: \_\_\_\_\_

11-6-2020

Form **8879-EO****IRS e-file Signature Authorization  
for an Exempt Organization**

OMB No. 1545-1878

Department of the Treasury  
Internal Revenue ServiceFor calendar year 2019, or fiscal year beginning 9/01, 2019, and ending 8/31, 20 20▶ Do not send to the IRS. Keep for your records.  
▶ Go to [www.irs.gov/Form8879EO](http://www.irs.gov/Form8879EO) for the latest information.**2019**

Name of exempt organization

**THE DANISH IMMIGRANT MUSEUM**

Employer identification number

**\*\*-\*\*\*4613**

Name and title of officer

**TOVA BRANDT****EXECUTIVE DIRECTOR****Part I Type of Return and Return Information (Whole Dollars Only)**

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

|  |  |    |                  |
|--|--|----|------------------|
| 1a Form 990 check here ▶ <input checked="" type="checkbox"/> | b Total revenue, if any (Form 990, Part VIII, column (A), line 12) | 1b | <b>1,131,333</b> |
| 2a Form 990-EZ check here ▶ <input type="checkbox"/>         | b Total revenue, if any (Form 990-EZ, line 9)                      | 2b |                  |
| 3a Form 1120-POL check here ▶ <input type="checkbox"/>       | b Total tax (Form 1120-POL, line 22)                               | 3b |                  |
| 4a Form 990-PF check here ▶ <input type="checkbox"/>         | b Tax based on investment income (Form 990-PF, Part VI, line 5)    | 4b |                  |
| 5a Form 8868 check here ▶ <input type="checkbox"/>           | b Balance Due (Form 8868, line 3c)                                 | 5b |                  |

**Part II Declaration and Signature Authorization of Officer**

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2019 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize **OLSEN, MUHLBAUER & CO., L.L.P.** to enter my PIN **21624** as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶

Date ▶

**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

\*\*\*\*\*

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2019 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Date ▶

**ERO Must Retain This Form — See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see back of form.

Form **8879-EO** (2019)

Form **990**  
(Rev. January 2020)  
Department of the Treasury  
Internal Revenue Service

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2019**  
Open to Public  
Inspection

**A** For the 2019 calendar year, or tax year beginning **09/01/19**, and ending **08/31/20**

**B** Check if applicable:

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Final return/terminated  
☐ Amended return  
☐ Application pending

**C** Name of organization

**THE DANISH IMMIGRANT MUSEUM**

Doing business as

**THE MUSEUM OF DANISH AMERICA**

Number and street (or P.O. box if mail is not delivered to street address)

**2212 WASHINGTON ST**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

**ELK HORN**

**IA 51531**

**F** Name and address of principal officer:

**TOVA BRANDT**

**507 SOUTH MECHANIC STREET**

**DECORAH**

**IA 52101**

**D** Employer identification number

**\*\*-\*\*\*4613**

**E** Telephone number

**712-764-7001**

**G** Gross receipts \$

**2,234,011**

**H(a)** Is this a group return for subordinates? ☐ Yes ☒ No

**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. (see instructions)

**I** Tax-exempt status:

☒ 501(c)(3)

☐ 501(c)

( ) (insert no.)

☐ 4947(a)(1) or

☐ 527

**J** Website:

**WWW.DANISHMUSEUM.ORG**

**H(c)** Group exemption number ▶

**K** Form of organization:

☒ Corporation

☐ Trust

☐ Association

☐ Other ▶

**L** Year of formation: **1983**

**M** State of legal domicile: **IA**

## Part I Summary

|                         |   |   |  |  |
|-------------------------|---|---|--|--|
| Activities & Governance | 1 Briefly describe the organization's mission or most significant activities:<br><b>CELEBRATING DANISH ROOTS AND AMERICAN DREAMS. A STRIKING MODERN HALF-TIMBERED BUILDING SITUATED ON 30-ACRES IN WESTERN IOWA'S ROLLING HILLS HOUSES EXTENSIVE ARTIFACT COLLECTIONS, PERMANENT, AND TRAVELING EXHIBITS.</b> |   |  |  |
|                         | 2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.   |   |  |  |
|                         | 3   | Number of voting members of the governing body (Part VI, line 1a)                 |  |  |
|                         | 4   | Number of independent voting members of the governing body (Part VI, line 1b)     |  |  |
|                         | 5   | Total number of individuals employed in calendar year 2019 (Part V, line 2a)      |  |  |
|                         | 6   | Total number of volunteers (estimate if necessary)                                |  |  |
|                         | Revenue   | 7a  | Total unrelated business revenue from Part VIII, column (C), line 12 |  |
| 7b                      |   | Net unrelated business taxable income from Form 990-T, line 39                    |  |  |
|                         |   | Prior Year  | Current Year   |  |
| 8                       |   | 1,650,123   | 917,199  |  |
| 9                       |   | 54,147  | 37,555   |  |
| 10                      |   | 332,357   | 129,331  |  |
| 11                      |   | 59,149  | 47,248   |  |
| 12                      |   | 2,095,776   | 1,131,333  |  |
| Expenses                |   | 13  | Grants and similar amounts paid (Part IX, column (A), lines 1-3)     |  |
|                         |   | 14  | Benefits paid to or for members (Part IX, column (A), line 4)        |  |
|                         | 15  | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) |  |  |
|                         | 16a   | Professional fundraising fees (Part IX, column (A), line 11e)                     |  |  |
|                         | b   | Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>144,377</b>        |  |  |
|                         | 17  | 779,869   | 771,548  |  |
|                         | 18  | 1,418,569   | 1,462,702  |  |
|                         | 19  | 677,207   | -331,369   |  |
|                         | Net Assets or Fund Balances   | 20  | Total assets (Part X, line 16)                                       |  |
|                         |   | 21  | Total liabilities (Part X, line 26)                                  |  |
| 22                      |   | Net assets or fund balances. Subtract line 21 from line 20                        |  |  |
|                         |   | Beginning of Current Year   | End of Year  |  |
|                         | 10,563,210  | 10,762,497  |  |  |
|                         | 2,552   | 124,100   |  |  |
|                         | 10,560,658  | 10,638,397  |  |  |

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

|                        |  |  |   |                               |
|------------------------|--|--|---|-------------------------------|
| Sign Here              | Signature of officer                                       |  | Date  |                               |
|                        | <b>TOVA BRANDT</b>   |  | <b>EXECUTIVE DIRECTOR</b>                       |                               |
| Paid Preparer Use Only | Print/Type preparer's name                                 |  | Preparer's signature                            | Date                          |
|                        | <b>TAMMY M BRUCH</b>                                       |  | <i>Tammy M Bruch, CPA</i>                       | <b>11/10/20</b>               |
|                        | Firm's name ▶ <b>OLSEN, MUHLBAUER &amp; CO., L.L.P.</b>    |  | Check <input type="checkbox"/> if self-employed | PTIN <b>*****</b>             |
|                        | Firm's address ▶ <b>P.O. BOX 545<br/>CARROLL, IA 51401</b> |  | Firm's EIN ▶ <b>**--***0074</b>                 | Phone no. <b>712-792-4314</b> |

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.  
DAA

Form **990** (2019)

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

☒**1** Briefly describe the organization's mission:

**CELEBRATING DANISH ROOTS AND AMERICAN DREAMS. A STRIKING MODERN HALF-TIMBERED BUILDING SITUATED ON 30-ACRES IN WESTERN IOWA'S ROLLING HILLS HOUSES EXTENSIVE ARTIFACT COLLECTIONS, PERMANENT, AND TRAVELING EXHIBITS.**

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

**4a** (Code: ) (Expenses \$ **541,669** including grants of \$ ) (Revenue \$ **27,427** )

**THE MUSEUM OF DANISH AMERICA CELEBRATES DANISH ROOTS AND AMERICAN DREAMS THROUGH ITS CURATORIAL ACTIVITIES. THE CURATORIAL DEPARTMENT MAINTAINS A COLLECTION OF APPROXIMATELY 30,000 ARTIFACTS AND ACCEPTED 163 ADDITIONAL PIECES DURING THIS PAST YEAR. OVER 44,500 ARTIFACT AND ARCHIVAL RECORDS ARE MADE AVAILABLE THROUGH "VIEW OUR COLLECTION" ON THE MUSEUM'S WEBSITE. THE MUSEUM (1) WELCOMED 3000 VISITORS THIS YEAR, (2) OPENED FOUR NEW TEMPORARY EXHIBITIONS, AND (3) PROVIDED 5 DIFFERENT TRAVELING EXHIBITIONS TO 8 VENUES IN 5 STATES, REACHING AN ADDITIONAL AUDIENCE OF OVER 1,000 PEOPLE. A ROBUST CALENDAR OF SPECIAL EVENTS PROVIDED LUNCHTIME SPEAKERS, HOLIDAY TRADITIONS, OUTDOOR ACTIVITIES, AND DANISH FILMS TO VISITORS OF ALL AGES; IN 2020, MANY OF THESE EVENTS WERE MOVED TO ONLINE FORMATS.**

**4b** (Code: ) (Expenses \$ **122,272** including grants of \$ ) (Revenue \$ **10,128** )

**SEE SCHEDULE O**

**4c** (Code: ) (Expenses \$ **132,723** including grants of \$ ) (Revenue \$ )

**THE DESIGN STORE DISPLAYS ITEMS AND SELLS ITEMS REFLECTING THE BEST IN DANISH DESIGN AND BOOKS ABOUT DENMARK AND DANISH-AMERICAN RELATIONS. INVENTORY IS SELECTED THAT REFLECTS THE MUSEUM'S MISSION OF EDUCATING AND INFORMING ITS PUBLIC AND INCLUDES ITEMS FROM FURNITURE TO LIGHTING TO JEWELRY AND HOME INTERIOR DECORATION AND BOOKS RANGING FROM ACADEMIC STUDIES TO ENTERTAINING FOLKLORE.**

**4d** Other program services (Describe on Schedule O.)

(Expenses \$ **114,385** including grants of \$ ) (Revenue \$ )

**4e** Total program service expenses **911,049**

**Part IV Checklist of Required Schedules**

|  | Yes      | No       |
|--|----------|----------|
| <b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A   | <b>X</b> |          |
| <b>2</b> Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?   | <b>X</b> |          |
| <b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I  |          | <b>X</b> |
| <b>4 Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II  |          | <b>X</b> |
| <b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III   |          | <b>X</b> |
| <b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I  |          | <b>X</b> |
| <b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II  |          | <b>X</b> |
| <b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III   | <b>X</b> |          |
| <b>9</b> Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV            |          | <b>X</b> |
| <b>10</b> Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V   | <b>X</b> |          |
| <b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.  |          |          |
| <b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI   | <b>X</b> |          |
| <b>b</b> Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII  |          | <b>X</b> |
| <b>c</b> Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII  |          | <b>X</b> |
| <b>d</b> Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX   |          | <b>X</b> |
| <b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X   |          | <b>X</b> |
| <b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X  |          | <b>X</b> |
| <b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII  | <b>X</b> |          |
| <b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional   |          | <b>X</b> |
| <b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E  |          | <b>X</b> |
| <b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States?   |          | <b>X</b> |
| <b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV |          | <b>X</b> |
| <b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV   |          | <b>X</b> |
| <b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV   |          | <b>X</b> |
| <b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)  |          | <b>X</b> |
| <b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II   |          | <b>X</b> |
| <b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III   |          | <b>X</b> |
| <b>20a</b> Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H   |          | <b>X</b> |
| <b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?  |          |          |
| <b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II  |          | <b>X</b> |

**Part IV Checklist of Required Schedules (continued)**

|  | Yes      | No       |
|--|----------|----------|
| <b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III  |          | <b>X</b> |
| <b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J   |          | <b>X</b> |
| <b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a  |          | <b>X</b> |
| <b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?   |          |          |
| <b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?  |          |          |
| <b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?   |          |          |
| <b>25a</b> <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I   |          | <b>X</b> |
| <b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I   |          | <b>X</b> |
| <b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II   |          | <b>X</b> |
| <b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III |          | <b>X</b> |
| <b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):   |          |          |
| <b>a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV  |          | <b>X</b> |
| <b>b</b> A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV   |          | <b>X</b> |
| <b>c</b> A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If "Yes," complete Schedule L, Part IV   |          | <b>X</b> |
| <b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M   | <b>X</b> |          |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M   | <b>X</b> |          |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I   |          | <b>X</b> |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II   |          | <b>X</b> |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I   |          | <b>X</b> |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1   |          | <b>X</b> |
| <b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?   |          | <b>X</b> |
| <b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2   |          |          |
| <b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2  |          | <b>X</b> |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI  |          | <b>X</b> |
| <b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note:</b> All Form 990 filers are required to complete Schedule O.   | <b>X</b> |          |

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V ☐

|   | Yes | No |
|---|-----|----|
| <b>1a</b> Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable  |     |    |
| <b>b</b> Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable  |     |    |
| <b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? |     |    |

**Part V** Statements Regarding Other IRS Filings and Tax Compliance (continued)

|            |  | Yes        | No       |
|------------|--|------------|----------|
| <b>2a</b>  | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return  |            |          |
|            | <b>2a</b> 27   |            |          |
| <b>b</b>   | If at least one is reported on line 2a, did the organization file all required federal employment tax returns?<br><b>Note:</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)         | <b>X</b>   |          |
| <b>3a</b>  | Did the organization have unrelated business gross income of \$1,000 or more during the year?  |            | <b>X</b> |
| <b>b</b>   | If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O  |            |          |
| <b>4a</b>  | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | <b>X</b>   |          |
| <b>b</b>   | If "Yes," enter the name of the foreign country <b>DENMARK</b><br>See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).  |            |          |
| <b>5a</b>  | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?  |            | <b>X</b> |
| <b>b</b>   | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?   |            | <b>X</b> |
| <b>c</b>   | If "Yes" to line 5a or 5b, did the organization file Form 8886-T?  |            |          |
| <b>6a</b>  | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?                                    |            | <b>X</b> |
| <b>b</b>   | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?  |            |          |
| <b>7</b>   | <b>Organizations that may receive deductible contributions under section 170(c).</b>   |            |          |
| <b>a</b>   | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?  | <b>X</b>   |          |
| <b>b</b>   | If "Yes," did the organization notify the donor of the value of the goods or services provided?  | <b>X</b>   |          |
| <b>c</b>   | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?   |            | <b>X</b> |
| <b>d</b>   | If "Yes," indicate the number of Forms 8282 filed during the year  | <b>7d</b>  |          |
| <b>e</b>   | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  |            | <b>X</b> |
| <b>f</b>   | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?   |            | <b>X</b> |
| <b>g</b>   | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?   |            | <b>X</b> |
| <b>h</b>   | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?   |            | <b>X</b> |
| <b>8</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?   |            | <b>X</b> |
| <b>9</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b>   |            |          |
| <b>a</b>   | Did the sponsoring organization make any taxable distributions under section 4966?   |            | <b>X</b> |
| <b>b</b>   | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?  |            | <b>X</b> |
| <b>10</b>  | <b>Section 501(c)(7) organizations.</b> Enter:   |            |          |
| <b>a</b>   | Initiation fees and capital contributions included on Part VIII, line 12   | <b>10a</b> |          |
| <b>b</b>   | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities  | <b>10b</b> |          |
| <b>11</b>  | <b>Section 501(c)(12) organizations.</b> Enter:  |            |          |
| <b>a</b>   | Gross income from members or shareholders  | <b>11a</b> |          |
| <b>b</b>   | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)   | <b>11b</b> |          |
| <b>12a</b> | <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?  | <b>12a</b> |          |
| <b>b</b>   | If "Yes," enter the amount of tax-exempt interest received or accrued during the year  | <b>12b</b> |          |
| <b>13</b>  | <b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>  |            |          |
| <b>a</b>   | Is the organization licensed to issue qualified health plans in more than one state?<br><b>Note:</b> See the instructions for additional information the organization must report on Schedule O.   | <b>13a</b> |          |
| <b>b</b>   | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans  | <b>13b</b> |          |
| <b>c</b>   | Enter the amount of reserves on hand   | <b>13c</b> |          |
| <b>14a</b> | Did the organization receive any payments for indoor tanning services during the tax year?   | <b>14a</b> | <b>X</b> |
| <b>b</b>   | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O  | <b>14b</b> |          |
| <b>15</b>  | Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?<br>If "Yes," see instructions and file Form 4720, Schedule N.                   | <b>15</b>  | <b>X</b> |
| <b>16</b>  | Is the organization an educational institution subject to the section 4968 excise tax on net investment income?<br>If "Yes," complete Form 4720, Schedule O.   | <b>16</b>  | <b>X</b> |



**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

**Section A. Governing Body and Management**

|  | 1a | 25 | Yes | No |
|--|----|----|-----|----|
| <b>1a</b> Enter the number of voting members of the governing body at the end of the tax year<br>If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O. |    | 25 |     |    |
| <b>b</b> Enter the number of voting members included on line 1a, above, who are independent  | 1b | 25 |     |    |
| <b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?   | 2  |    |     | X  |
| <b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?   | 3  |    |     | X  |
| <b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?  | 4  |    |     | X  |
| <b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets?  | 5  |    |     | X  |
| <b>6</b> Did the organization have members or stockholders?  | 6  |    |     | X  |
| <b>7a</b> Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?   | 7a |    |     | X  |
| <b>b</b> Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?   | 7b |    |     | X  |
| <b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:   |    |    |     |    |
| <b>a</b> The governing body?   | 8a |    | X   |    |
| <b>b</b> Each committee with authority to act on behalf of the governing body?   | 8b |    | X   |    |
| <b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O  | 9  |    |     | X  |

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

|   | Yes | No |
|---|-----|----|
| <b>10a</b> Did the organization have local chapters, branches, or affiliates?   | 10a | X  |
| <b>b</b> If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?   | 10b |    |
| <b>11a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?  | 11a | X  |
| <b>b</b> Describe in Schedule O the process, if any, used by the organization to review this Form 990.  |     |    |
| <b>12a</b> Did the organization have a written conflict of interest policy? If "No," go to line 13  | 12a | X  |
| <b>b</b> Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?  | 12b | X  |
| <b>c</b> Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done   | 12c | X  |
| <b>13</b> Did the organization have a written whistleblower policy?   | 13  | X  |
| <b>14</b> Did the organization have a written document retention and destruction policy?  | 14  | X  |
| <b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?  |     |    |
| <b>a</b> The organization's CEO, Executive Director, or top management official   | 15a | X  |
| <b>b</b> Other officers or key employees of the organization<br>If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).   | 15b | X  |
| <b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?  | 16a | X  |
| <b>b</b> If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | 16b |    |

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed ► **NONE**

**18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
☐ Own website ☒ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

**19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

**20** State the name, address, and telephone number of the person who possesses the organization's books and records ►

**JENNIFER WINTERS**  
**ELK HORN**

**2212 WASHINGTON ST**

**IA 51531**

**712-764-7001**



**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A)<br>Name and title | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|-----------------------|--|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|                       |  | Individual trustee or director   | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (1) TOVA BRANDT       | 40.00  |  |                       |         |              |                              |        |  |   |   |
| EXECUTIVE DIRECTOR    | 0.00   |  |                       | X       |              |                              |        | 81,000   | 0   | 0   |
| (2) CAROL BASSONI     | 1.00   |  |                       |         |              |                              |        |  |   |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (3) BETH BRO-ROOF     | 5.00   |  |                       |         |              |                              |        |  |   |   |
| PRESIDENT             | 0.00   | X  |                       | X       |              |                              |        | 0  | 0   | 0   |
| (4) DAVID ESBECK      | 1.00   |  |                       |         |              |                              |        |  |   |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (5) DENNIS GRAY       | 1.00   |  |                       |         |              |                              |        |  |   |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (6) PEDER HANSEN      | 1.00   |  |                       |         |              |                              |        |  |   |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (7) CONNIE HANSON     | 1.00   |  |                       |         |              |                              |        |  |   |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (8) DAVID HENDEE      | 1.00   |  |                       |         |              |                              |        |  |   |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (9) GERRY HENNINGSEN  | 1.00   |  |                       |         |              |                              |        |  |   |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (10) GLENN HENRIKSEN  | 1.00   |  |                       |         |              |                              |        |  |   |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (11) DANIEL JENSEN    | 1.00   |  |                       |         |              |                              |        |  |   |   |
| BOARD MEMBER          | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A)<br>Name and title  | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|--|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|  |  | Individual trustee or director   | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (12) <b>MARNIE JENSEN</b>                                      | 1.00   |  |                       |         |              |                              |        |  |   |   |
| <b>BOARD MEMBER</b>  | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (13) <b>ELLY JORGENSEN</b>                                     | 1.00   |  |                       |         |              |                              |        |  |   |   |
| <b>BOARD MEMBER</b>  | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (14) <b>MERLYN KNUDSEN</b>                                     | 1.00   |  |                       |         |              |                              |        |  |   |   |
| <b>BOARD MEMBER</b>  | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (15) <b>CHRIS KOFOED</b>                                       | 1.00   |  |                       |         |              |                              |        |  |   |   |
| <b>BOARD MEMBER</b>  | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (16) <b>LARS MATTHIESEN</b>                                    | 1.00   |  |                       |         |              |                              |        |  |   |   |
| <b>BOARD MEMBER</b>  | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (17) <b>TONI MCLEOD</b>  | 5.00   |  |                       |         |              |                              |        |  |   |   |
| <b>SECRETARY</b>   | 0.00   | X  |                       | X       |              |                              |        | 0  | 0   | 0   |
| (18) <b>KAREN NIELSEN</b>                                      | 1.00   |  |                       |         |              |                              |        |  |   |   |
| <b>BOARD MEMBER</b>  | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (19) <b>MIKE NIELSEN</b>                                       | 1.00   |  |                       |         |              |                              |        |  |   |   |
| <b>BOARD MEMBER</b>  | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| <b>1b Subtotal</b>   |  |  |                       |         |              |                              |        | <b>81,000</b>  |   |   |
| <b>c Total from continuation sheets to Part VII, Section A</b> |  |  |                       |         |              |                              |        |  |   |   |
| <b>d Total (add lines 1b and 1c)</b>                           |  |  |                       |         |              |                              |        | <b>81,000</b>  |   |   |

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

|   | Yes | No       |
|---|-----|----------|
| <b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual  |     | <b>X</b> |
| <b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual |     | <b>X</b> |
| <b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person                       |     | <b>X</b> |

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address | (B)<br>Description of services | (C)<br>Compensation |
|----------------------------------|--------------------------------|---------------------|
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

**Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII ☐

|  |   |           |                           | (A)<br>Total revenue | (B)<br>Related or exempt<br>function revenue | (C)<br>Unrelated<br>business revenue | (D)<br>Revenue excluded<br>from tax under<br>sections 512-514 |
|--|---|-----------|---------------------------|----------------------|--|--------------------------------------|---|
| <b>Contributions, Gifts, Grants<br/>and Other Similar Amounts</b>      | <b>1a</b> Federated campaigns   | <b>1a</b> |                           |                      |  |                                      |   |
|  | <b>b</b> Membership dues  | <b>1b</b> |                           |                      |  |                                      |   |
|  | <b>c</b> Fundraising events   | <b>1c</b> |                           |                      |  |                                      |   |
|  | <b>d</b> Related organizations  | <b>1d</b> |                           |                      |  |                                      |   |
|  | <b>e</b> Government grants (contributions)  | <b>1e</b> | 75,500                    |                      |  |                                      |   |
|  | <b>f</b> All other contributions, gifts, grants,<br>and similar amounts not included above  | <b>1f</b> | 841,699                   |                      |  |                                      |   |
|  | <b>g</b> Noncash contributions included in lines 1a-1f  | <b>1g</b> | \$ 134,018                |                      |  |                                      |   |
|  | <b>h</b> Total. Add lines 1a-1f   |           |                           | 917,199              |  |                                      |   |
|  | <b>Program Service<br/>Revenue</b>  |           |                           | Business Code        |  |                                      |   |
| <b>2a</b> RESEARCH, EXHIBIT & MTG FEES                                 |   |           |                           | 31,325               | 31,325                                       |                                      |   |
| <b>b</b> ADMISSIONS  |   |           |                           | 6,230                | 6,230  |                                      |   |
| <b>c</b>   |   |           |                           |                      |  |                                      |   |
| <b>d</b>   |   |           |                           |                      |  |                                      |   |
| <b>e</b>   |   |           |                           |                      |  |                                      |   |
| <b>f</b> All other program service revenue                             |   |           |                           |                      |  |                                      |   |
| <b>g</b> Total. Add lines 2a-2f  |   |           |                           | 37,555               |  |                                      |   |
| <b>Other Revenue</b>   | <b>3</b> Investment income (including dividends, interest, and<br>other similar amounts)  |           |                           | 89,881               |  |                                      | 89,881  |
|  | <b>4</b> Income from investment of tax-exempt bond proceeds   |           |                           |                      |  |                                      |   |
|  | <b>5</b> Royalties  |           |                           |                      |  |                                      |   |
|  | <b>6a</b> Gross rents   | <b>6a</b> | (i) Real (ii) Personal    |                      |  |                                      |   |
|  | <b>b</b> Less: rental expenses  | <b>6b</b> |                           |                      |  |                                      |   |
|  | <b>c</b> Rental inc. or (loss)  | <b>6c</b> |                           |                      |  |                                      |   |
|  | <b>d</b> Net rental income or (loss)  |           |                           |                      |  |                                      |   |
|  | <b>7a</b> Gross amount from<br>sales of assets<br>other than inventory  | <b>7a</b> | (i) Securities (ii) Other |                      |  |                                      |   |
|  |   |           | 1,064,778 39,897          |                      |  |                                      |   |
|  | <b>b</b> Less: cost or other<br>basis and sales exps.   | <b>7b</b> |                           | 1,063,750 1,475      |  |                                      |   |
|  | <b>c</b> Gain or (loss)   | <b>7c</b> |                           | 1,028 38,422         |  |                                      |   |
|  | <b>d</b> Net gain or (loss)   |           |                           | 39,450 -447          |  |                                      | 39,897  |
|  | <b>8a</b> Gross income from fundraising events<br>(not including \$<br>of contributions reported on line 1c).<br>See Part IV, line 18 | <b>8a</b> |                           |                      |  |                                      |   |
|  | <b>b</b> Less: direct expenses  | <b>8b</b> |                           |                      |  |                                      |   |
| <b>c</b> Net income or (loss) from fundraising events                  |   |           |                           |                      |  |                                      |   |
| <b>9a</b> Gross income from gaming activities.<br>See Part IV, line 19 | <b>9a</b>   |           |                           |                      |  |                                      |   |
| <b>b</b> Less: direct expenses   | <b>9b</b>   |           |                           |                      |  |                                      |   |
| <b>c</b> Net income or (loss) from gaming activities                   |   |           |                           |                      |  |                                      |   |
| <b>10a</b> Gross sales of inventory, less<br>returns and allowances    | <b>10a</b>  |           | 84,701                    |                      |  |                                      |   |
| <b>b</b> Less: cost of goods sold                                      | <b>10b</b>  |           | 37,453                    |                      |  |                                      |   |
| <b>c</b> Net income or (loss) from sales of inventory                  |   |           | 47,248 47,248             |                      |  |                                      |   |
| <b>Miscellaneous<br/>Revenue</b>                                       |   |           | Business Code             |                      |  |                                      |   |
|  | <b>11a</b>  |           |                           |                      |  |                                      |   |
|  | <b>b</b>  |           |                           |                      |  |                                      |   |
|  | <b>c</b>  |           |                           |                      |  |                                      |   |
|  | <b>d</b> All other revenue  |           |                           |                      |  |                                      |   |
|  | <b>e</b> Total. Add lines 11a-11d   |           |                           |                      |  |                                      |   |
| <b>12</b> Total revenue. See instructions                              |   |           | 1,131,333                 | 84,356               | 0  | 129,778                              |   |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

|   | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|---|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21  |                       |                                 |  |                             |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22   |                       |                                 |  |                             |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16  |                       |                                 |  |                             |
| 4 Benefits paid to or for members   |                       |                                 |  |                             |
| 5 Compensation of current officers, directors, trustees, and key employees  | 81,000                | 40,500                          | 24,300                                 | 16,200                      |
| 6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)  |                       |                                 |  |                             |
| 7 Other salaries and wages  | 506,072               | 311,086                         | 124,103                                | 70,883                      |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)  |                       |                                 |  |                             |
| 9 Other employee benefits   | 59,476                | 34,973                          | 15,681                                 | 8,822                       |
| 10 Payroll taxes  | 44,606                | 26,837                          | 11,152                                 | 6,617                       |
| 11 Fees for services (nonemployees):  |                       |                                 |  |                             |
| a Management  |                       |                                 |  |                             |
| b Legal   | 4,054                 | 3,180                           | 874                                    |                             |
| c Accounting  | 14,499                |                                 | 14,499                                 |                             |
| d Lobbying  |                       |                                 |  |                             |
| e Professional fundraising services. See Part IV, line 17   |                       |                                 |  |                             |
| f Investment management fees  | 38,481                |                                 | 38,481                                 |                             |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)  | 44,453                | 42,704                          | 225                                    | 1,524                       |
| 12 Advertising and promotion  | 19,924                | 210                             | 19,666                                 | 48                          |
| 13 Office expenses  | 175,795               | 112,330                         | 43,271                                 | 20,194                      |
| 14 Information technology   | 6,751                 | 1,389                           | 5,362                                  |                             |
| 15 Royalties  |                       |                                 |  |                             |
| 16 Occupancy  | 144,784               | 101,626                         | 38,428                                 | 4,730                       |
| 17 Travel   | 14,718                | 9,609                           | 4,396                                  | 713                         |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials   |                       |                                 |  |                             |
| 19 Conferences, conventions, and meetings   | 20,780                | 9,399                           | 10,584                                 | 797                         |
| 20 Interest   |                       |                                 |  |                             |
| 21 Payments to affiliates   |                       |                                 |  |                             |
| 22 Depreciation, depletion, and amortization  | 234,248               | 190,454                         | 35,203                                 | 8,591                       |
| 23 Insurance  | 24,383                | 15,678                          | 6,529                                  | 2,176                       |
| 24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)                                      |                       |                                 |  |                             |
| a MISCELLANEOUS   | 15,977                | 8,035                           | 5,400                                  | 2,542                       |
| b BANK CHARGES  | 7,459                 | 449                             | 7,010                                  |                             |
| c MEMBERSHIPS   | 3,955                 | 2,590                           | 825                                    | 540                         |
| d CONTRIBUTIONS   | 1,287                 |                                 | 1,287                                  |                             |
| e All other expenses  |                       |                                 |  |                             |
| 25 Total functional expenses. Add lines 1 through 24e   | 1,462,702             | 911,049                         | 407,276                                | 144,377                     |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) |                       |                                 |  |                             |

**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X ☐

|  |  | (A)<br>Beginning of year    |                   | (B)<br>End of year          |
|--|--|-----------------------------|-------------------|-----------------------------|
| <b>Assets</b>  | <b>1</b> Cash—non-interest-bearing   | <b>101,270</b>              | <b>1</b>          | <b>77,361</b>               |
|  | <b>2</b> Savings and temporary cash investments  | <b>1,075,188</b>            | <b>2</b>          | <b>885,997</b>              |
|  | <b>3</b> Pledges and grants receivable, net  |                             | <b>3</b>          |                             |
|  | <b>4</b> Accounts receivable, net  |                             | <b>4</b>          |                             |
|  | <b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons |                             | <b>5</b>          |                             |
|  | <b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)   |                             | <b>6</b>          |                             |
|  | <b>7</b> Notes and loans receivable, net   |                             | <b>7</b>          |                             |
|  | <b>8</b> Inventories for sale or use   | <b>85,544</b>               | <b>8</b>          | <b>57,413</b>               |
|  | <b>9</b> Prepaid expenses and deferred charges   |                             | <b>9</b>          |                             |
|  | <b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D   | <b>10a</b> <b>7,386,586</b> |                   |                             |
|  | <b>b</b> Less: accumulated depreciation  | <b>10b</b> <b>2,871,376</b> | <b>4,592,903</b>  | <b>10c</b> <b>4,515,210</b> |
|  | <b>11</b> Investments—publicly traded securities   | <b>4,701,763</b>            | <b>11</b>         | <b>5,220,675</b>            |
|  | <b>12</b> Investments—other securities. See Part IV, line 11   |                             | <b>12</b>         |                             |
|  | <b>13</b> Investments—program-related. See Part IV, line 11  |                             | <b>13</b>         |                             |
|  | <b>14</b> Intangible assets  | <b>6,542</b>                | <b>14</b>         | <b>5,841</b>                |
|  | <b>15</b> Other assets. See Part IV, line 11   |                             | <b>15</b>         |                             |
| <b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 33) | <b>10,563,210</b>  | <b>16</b>                   | <b>10,762,497</b> |                             |
| <b>Liabilities</b>   | <b>17</b> Accounts payable and accrued expenses  | <b>2,552</b>                | <b>17</b>         |                             |
|  | <b>18</b> Grants payable   |                             | <b>18</b>         |                             |
|  | <b>19</b> Deferred revenue   |                             | <b>19</b>         |                             |
|  | <b>20</b> Tax-exempt bond liabilities  |                             | <b>20</b>         |                             |
|  | <b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D  |                             | <b>21</b>         |                             |
|  | <b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons     |                             | <b>22</b>         |                             |
|  | <b>23</b> Secured mortgages and notes payable to unrelated third parties   |                             | <b>23</b>         | <b>124,100</b>              |
|  | <b>24</b> Unsecured notes and loans payable to unrelated third parties   |                             | <b>24</b>         |                             |
|  | <b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D  |                             | <b>25</b>         |                             |
|  | <b>26</b> <b>Total liabilities.</b> Add lines 17 through 25  | <b>2,552</b>                | <b>26</b>         | <b>124,100</b>              |
| <b>Net Assets or Fund Balances</b>   | <b>Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.</b>   |                             |                   |                             |
|  | <b>27</b> Net assets without donor restrictions  | <b>6,915,338</b>            | <b>27</b>         | <b>6,601,331</b>            |
|  | <b>28</b> Net assets with donor restrictions   | <b>3,645,320</b>            | <b>28</b>         | <b>4,037,066</b>            |
|  | <b>Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.</b>  |                             |                   |                             |
|  | <b>29</b> Capital stock or trust principal, or current funds   |                             | <b>29</b>         |                             |
|  | <b>30</b> Paid-in or capital surplus, or land, building, or equipment fund   |                             | <b>30</b>         |                             |
|  | <b>31</b> Retained earnings, endowment, accumulated income, or other funds   |                             | <b>31</b>         |                             |
|  | <b>32</b> <b>Total net assets or fund balances</b>   | <b>10,560,658</b>           | <b>32</b>         | <b>10,638,397</b>           |
|  | <b>33</b> <b>Total liabilities and net assets/fund balances</b>  | <b>10,563,210</b>           | <b>33</b>         | <b>10,762,497</b>           |

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI ☐

|    |  |    |            |
|----|--|----|------------|
| 1  | Total revenue (must equal Part VIII, column (A), line 12)  | 1  | 1,131,333  |
| 2  | Total expenses (must equal Part IX, column (A), line 25)   | 2  | 1,462,702  |
| 3  | Revenue less expenses. Subtract line 2 from line 1   | 3  | -331,369   |
| 4  | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))                      | 4  | 10,560,658 |
| 5  | Net unrealized gains (losses) on investments   | 5  | 409,108    |
| 6  | Donated services and use of facilities   | 6  |            |
| 7  | Investment expenses  | 7  |            |
| 8  | Prior period adjustments   | 8  |            |
| 9  | Other changes in net assets or fund balances (explain on Schedule O)   | 9  |            |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)) | 10 | 10,638,397 |

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII ☐

|  | Yes | No |
|--|-----|----|
| 1 Accounting method used to prepare the Form 990: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other _____<br>If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.  |     |    |
| 2a Were the organization's financial statements compiled or reviewed by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:<br><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis |     | X  |
| b Were the organization's financial statements audited by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:<br><input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                 | X   |    |
| c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?<br>If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.  | X   |    |
| 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?  |     |    |
| b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits   |     |    |

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (*continued*)

| (A)<br>Name and title  | (B)<br>Average hours per week per week (list any hours for related organizations below dotted line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|---|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|  |   | Individual trustee or director   | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (20) <b>ERIC OLESEN</b>  | 1.00  |  |                       |         |              |                              |        |  |   |   |
| <b>BOARD MEMBER</b>  | 0.00  | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (21) <b>RANDY RUGGAARD</b>                                     | 1.00  |  |                       |         |              |                              |        |  |   |   |
| <b>BOARD MEMBER</b>  | 0.00  | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (22) <b>ANDERS SAND</b>  | 1.00  |  |                       |         |              |                              |        |  |   |   |
| <b>BOARD MEMBER</b>  | 0.00  | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (23) <b>CARL STEFFENSEN</b>                                    | 1.00  |  |                       |         |              |                              |        |  |   |   |
| <b>BOARD MEMBER</b>  | 0.00  | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (24) <b>KAREN SUCHOMEL</b>                                     | 5.00  |  |                       |         |              |                              |        |  |   |   |
| <b>TREASURER</b>   | 0.00  | X  |                       | X       |              |                              |        | 0  | 0   | 0   |
| (25) <b>CAROL SVENDSEN</b>                                     | 1.00  |  |                       |         |              |                              |        |  |   |   |
| <b>BOARD MEMBER</b>  | 0.00  | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (26) <b>PETER WEST</b>   | 5.00  |  |                       |         |              |                              |        |  |   |   |
| <b>VICE PRESIDENT</b>  | 0.00  | X  |                       | X       |              |                              |        | 0  | 0   | 0   |
| <b>1b Subtotal</b>   |   |  |                       |         |              |                              |        |  |   |   |
| <b>c Total from continuation sheets to Part VII, Section A</b> |   |  |                       |         |              |                              |        |  |   |   |
| <b>d Total (add lines 1b and 1c)</b>                           |   |  |                       |         |              |                              |        |  |   |   |

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

**3** Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

**4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

**5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

|   | Yes | No |
|---|-----|----|
| 3 |     |    |
| 4 |     |    |
| 5 |     |    |

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address | (B)<br>Description of services | (C)<br>Compensation |
|----------------------------------|--------------------------------|---------------------|
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

**SCHEDULE A**  
**(Form 990 or 990-EZ)**Department of the Treasury  
Internal Revenue Service**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.**▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

OMB No. 1545-0047

**2019****Open to Public  
Inspection**

Name of the organization

**THE DANISH IMMIGRANT MUSEUM**

Employer identification number

**\*\*-\*\*\*4613****Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10 ☒ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations \_\_\_\_\_
- g Provide the following information about the supported organization(s).

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1–10 above (see instructions)) | (iv) Is the organization listed in your governing document? |    | (v) Amount of monetary support (see instructions) | (vi) Amount of other support (see instructions) |
|------------------------------------|----------|---|---|----|---|---|
|                                    |          |   | Yes   | No |   |   |
| (A)                                |          |   |   |    |   |   |
| (B)                                |          |   |   |    |   |   |
| (C)                                |          |   |   |    |   |   |
| (D)                                |          |   |   |    |   |   |
| (E)                                |          |   |   |    |   |   |
| <b>Total</b>                       |          |   |   |    |   |   |

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2019



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ▶  | (a) 2015 | (b) 2016 | (c) 2017 | (d) 2018 | (e) 2019 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")  |          |          |          |          |          |           |
| <b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf   |          |          |          |          |          |           |
| <b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge   |          |          |          |          |          |           |
| <b>4</b> <b>Total.</b> Add lines 1 through 3   |          |          |          |          |          |           |
| <b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) |          |          |          |          |          |           |
| <b>6</b> <b>Public support.</b> Subtract line 5 from line 4  |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ▶  | (a) 2015 | (b) 2016 | (c) 2017 | (d) 2018 | (e) 2019 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| <b>7</b> Amounts from line 4   |          |          |          |          |          |           |
| <b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources   |          |          |          |          |          |           |
| <b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on  |          |          |          |          |          |           |
| <b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)  |          |          |          |          |          |           |
| <b>11</b> <b>Total support.</b> Add lines 7 through 10   |          |          |          |          |          |           |
| <b>12</b> Gross receipts from related activities, etc. (see instructions)  |          |          |          |          | 12       |           |
| <b>13</b> <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ▶ <input type="checkbox"/> |          |          |          |          |          |           |

**Section C. Computation of Public Support Percentage**

|  |    |   |
|--|----|---|
| <b>14</b> Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f))   | 14 | % |
| <b>15</b> Public support percentage from 2018 Schedule A, Part II, line 14   | 15 | % |
| <b>16a</b> <b>33 1/3% support test—2019.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>   |    |   |
| <b>b</b> <b>33 1/3% support test—2018.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>  |    |   |
| <b>17a</b> <b>10%-facts-and-circumstances test—2019.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>    |    |   |
| <b>b</b> <b>10%-facts-and-circumstances test—2018.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/> |    |   |
| <b>18</b> <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>   |    |   |

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.  
If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in)   | (a) 2015  | (b) 2016  | (c) 2017  | (d) 2018  | (e) 2019  | (f) Total |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")   | 1,196,005 | 1,899,784 | 932,660   | 1,650,123 | 917,199   | 6,595,771 |
| <b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose | 152,336   | 149,502   | 142,173   | 157,765   | 122,256   | 724,032   |
| <b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513   |           |           |           |           |           |           |
| <b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf  |           |           |           |           |           |           |
| <b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge  |           |           |           |           |           |           |
| <b>6 Total.</b> Add lines 1 through 5   | 1,348,341 | 2,049,286 | 1,074,833 | 1,807,888 | 1,039,455 | 7,319,803 |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons  |           |           |           |           |           |           |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year           | 609,857   | 1,290,367 | 403,918   | 1,014,368 | 413,712   | 3,732,222 |
| <b>c</b> Add lines 7a and 7b  | 609,857   | 1,290,367 | 403,918   | 1,014,368 | 413,712   | 3,732,222 |
| <b>8 Public support.</b> (Subtract line 7c from line 6.)  |           |           |           |           |           | 3,587,581 |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in)   | (a) 2015  | (b) 2016  | (c) 2017  | (d) 2018  | (e) 2019  | (f) Total |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>9</b> Amounts from line 6  | 1,348,341 | 2,049,286 | 1,074,833 | 1,807,888 | 1,039,455 | 7,319,803 |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources  | 70,552    | 76,288    | 87,065    | 87,157    | 89,881    | 410,943   |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975  |           |           |           |           |           |           |
| <b>c</b> Add lines 10a and 10b  | 70,552    | 76,288    | 87,065    | 87,157    | 89,881    | 410,943   |
| <b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on   |           |           |           |           |           |           |
| <b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)   |           |           |           |           |           |           |
| <b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)  | 1,418,893 | 2,125,574 | 1,161,898 | 1,895,045 | 1,129,336 | 7,730,746 |
| <b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> <input type="checkbox"/> |           |           |           |           |           |           |

**Section C. Computation of Public Support Percentage**

|   |           |         |
|---|-----------|---------|
| <b>15</b> Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f)) | <b>15</b> | 46.41 % |
| <b>16</b> Public support percentage from 2018 Schedule A, Part III, line 15                       | <b>16</b> | 43.74 % |

**Section D. Computation of Investment Income Percentage**

|  |           |     |
|--|-----------|-----|
| <b>17</b> Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f)) | <b>17</b> | 5 % |
| <b>18</b> Investment income percentage from 2018 Schedule A, Part III, line 17                         | <b>18</b> | 4 % |

- 19a 33 1/3% support tests—2019.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☒
- b 33 1/3% support tests—2018.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.
- b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.
- 4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.
- b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in **Part VI** what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in **Part VI**, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- b **Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c **Substitutions only.** Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in **Part VI**.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in **Part VI**.
- b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in **Part VI**.
- c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in **Part VI**.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.
- b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

|     | Yes | No |
|-----|-----|----|
| 1   |     |    |
| 2   |     |    |
| 3a  |     |    |
| 3b  |     |    |
| 3c  |     |    |
| 4a  |     |    |
| 4b  |     |    |
| 4c  |     |    |
| 5a  |     |    |
| 5b  |     |    |
| 5c  |     |    |
| 6   |     |    |
| 7   |     |    |
| 8   |     |    |
| 9a  |     |    |
| 9b  |     |    |
| 9c  |     |    |
| 10a |     |    |
| 10b |     |    |

**Part IV Supporting Organizations** (continued)

- 11** Has the organization accepted a gift or contribution from any of the following persons?
- a** A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?
- b** A family member of a person described in (a) above?
- c** A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in **Part VI**.

|            | Yes | No |
|------------|-----|----|
| <b>11a</b> |     |    |
| <b>11b</b> |     |    |
| <b>11c</b> |     |    |

**Section B. Type I Supporting Organizations**

- 1** Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

|          | Yes | No |
|----------|-----|----|
| <b>1</b> |     |    |
| <b>2</b> |     |    |

**Section C. Type II Supporting Organizations**

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

|          | Yes | No |
|----------|-----|----|
| <b>1</b> |     |    |

**Section D. All Type III Supporting Organizations**

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3** By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.

|          | Yes | No |
|----------|-----|----|
| <b>1</b> |     |    |
| <b>2</b> |     |    |
| <b>3</b> |     |    |

**Section E. Type III Functionally-Integrated Supporting Organizations**

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a** ☐ The organization satisfied the Activities Test. Complete **line 2** below.
- b** ☐ The organization is the parent of each of its supported organizations. Complete **line 3** below.
- c** ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions).

**2** Activities Test. Answer (a) and (b) below.

- a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in **Part VI** identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b** Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.
- 3** Parent of Supported Organizations. Answer (a) and (b) below.
- a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in **Part VI**.
- b** Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in **Part VI** the role played by the organization in this regard.

|           | Yes | No |
|-----------|-----|----|
| <b>2a</b> |     |    |
| <b>2b</b> |     |    |
| <b>3a</b> |     |    |
| <b>3b</b> |     |    |

**Part V**      **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

| Section A - Adjusted Net Income  |    | (A) Prior Year | (B) Current Year (optional) |
|--|----|----------------|-----------------------------|
| 1 Net short-term capital gain  | 1  |                |                             |
| 2 Recoveries of prior-year distributions   | 2  |                |                             |
| 3 Other gross income (see instructions)  | 3  |                |                             |
| 4 Add lines 1 through 3.   | 4  |                |                             |
| 5 Depreciation and depletion   | 5  |                |                             |
| 6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6  |                |                             |
| 7 Other expenses (see instructions)  | 7  |                |                             |
| 8 <b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)  | 8  |                |                             |
| Section B - Minimum Asset Amount   |    | (A) Prior Year | (B) Current Year (optional) |
| 1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):  |    |                |                             |
| a Average monthly value of securities  | 1a |                |                             |
| b Average monthly cash balances  | 1b |                |                             |
| c Fair market value of other non-exempt-use assets   | 1c |                |                             |
| d <b>Total</b> (add lines 1a, 1b, and 1c)  | 1d |                |                             |
| e <b>Discount</b> claimed for blockage or other factors (explain in detail in <b>Part VI</b> ):  |    |                |                             |
| 2 Acquisition indebtedness applicable to non-exempt-use assets   | 2  |                |                             |
| 3 Subtract line 2 from line 1d.  | 3  |                |                             |
| 4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).  | 4  |                |                             |
| 5 Net value of non-exempt-use assets (subtract line 4 from line 3)   | 5  |                |                             |
| 6 Multiply line 5 by .035.   | 6  |                |                             |
| 7 Recoveries of prior-year distributions   | 7  |                |                             |
| 8 <b>Minimum Asset Amount</b> (add line 7 to line 6)   | 8  |                |                             |
| Section C - Distributable Amount   |    |                | Current Year                |
| 1 Adjusted net income for prior year (from Section A, line 8, Column A)  | 1  |                |                             |
| 2 Enter 85% of line 1.   | 2  |                |                             |
| 3 Minimum asset amount for prior year (from Section B, line 8, Column A)   | 3  |                |                             |
| 4 Enter greater of line 2 or line 3.   | 4  |                |                             |
| 5 Income tax imposed in prior year   | 5  |                |                             |
| 6 <b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).  | 6  |                |                             |
| 7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).                                |    |                |                             |

Schedule A (Form 990 or 990-EZ) 2019

**Part V** Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

| Section D - Distributions |  | Current Year |  |
|---------------------------|--|--------------|--|
| 1                         | Amounts paid to supported organizations to accomplish exempt purposes  |              |  |
| 2                         | Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity      |              |  |
| 3                         | Administrative expenses paid to accomplish exempt purposes of supported organizations  |              |  |
| 4                         | Amounts paid to acquire exempt-use assets  |              |  |
| 5                         | Qualified set-aside amounts (prior IRS approval required)  |              |  |
| 6                         | Other distributions (describe in Part VI). See instructions.   |              |  |
| 7                         | <b>Total annual distributions.</b> Add lines 1 through 6.  |              |  |
| 8                         | Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions. |              |  |
| 9                         | Distributable amount for 2019 from Section C, line 6   |              |  |
| 10                        | Line 8 amount divided by line 9 amount   |              |  |

  

| Section E - Distribution Allocations (see instructions)   | (i)<br>Excess Distributions | (ii)<br>Underdistributions<br>Pre-2019 | (iii)<br>Distributable<br>Amount for 2019 |
|---|-----------------------------|--|---|
| 1 Distributable amount for 2019 from Section C, line 6  |                             |  |   |
| 2 Underdistributions, if any, for years prior to 2019 (reasonable cause required-explain in Part VI). See instructions.   |                             |  |   |
| 3 Excess distributions carryover, if any, to 2019   |                             |  |   |
| a From 2014   |                             |  |   |
| b From 2015   |                             |  |   |
| c From 2016   |                             |  |   |
| d From 2017   |                             |  |   |
| e From 2018   |                             |  |   |
| f <b>Total</b> of lines 3a through e  |                             |  |   |
| g Applied to underdistributions of prior years  |                             |  |   |
| h Applied to 2019 distributable amount  |                             |  |   |
| i Carryover from 2014 not applied (see instructions)  |                             |  |   |
| j Remainder. Subtract lines 3g, 3h, and 3i from 3f.   |                             |  |   |
| 4 Distributions for 2019 from Section D, line 7: \$   |                             |  |   |
| a Applied to underdistributions of prior years  |                             |  |   |
| b Applied to 2019 distributable amount  |                             |  |   |
| c Remainder. Subtract lines 4a and 4b from 4.   |                             |  |   |
| 5 Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions. |                             |  |   |
| 6 Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.                        |                             |  |   |
| 7 <b>Excess distributions carryover to 2020.</b> Add lines 3j and 4c.   |                             |  |   |
| 8 Breakdown of line 7:  |                             |  |   |
| a Excess from 2015  |                             |  |   |
| b Excess from 2016  |                             |  |   |
| c Excess from 2017  |                             |  |   |
| d Excess from 2018  |                             |  |   |
| e Excess from 2019  |                             |  |   |

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2019**

Name of the organization

Employer identification number

**THE DANISH IMMIGRANT MUSEUM****\*\*-\*\*\*4613**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)( **3** ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ .....

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)



Name of organization

THE DANISH IMMIGRANT MUSEUM

Employer identification number

\*\*-\*\*\*4613

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4   | (c)<br>Total contributions | (d)<br>Type of contribution   |
|------------|---|----------------------------|---|
| 1          | ERIC & JOAN NORGAARD CHARITABLE TRST<br>3906 STEEPLE RUN DRIVE<br>CHRYSTAL LAKE IL 60014-6568 | \$ 10,000                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 2          | IOWA DEPARTMENT OF CULTURAL AFFAIRS<br>600 E LOCUST STREET<br>DES MOINES IA 50319             | \$ 55,500                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 3          | JAMES & MARGERY IVERSEN<br>1108 LINDEN STREET<br>DECORAH IA 52101-2018                        | \$ 10,100                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 4          | RITA NEERGAARD HANSEN ESTATE<br>C/O JOHNSON BANK<br>7500 GREEN BAY ROAD<br>KENOSHA WI 53142   | \$ 5,470                   | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 5          | BRUCE & GERRY LAURITZEN<br>608 FAIRACRES ROAD<br>OMAHA NE 68132                               | \$ 10,000                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 6          | DAVID & HELEN ESBECK<br>14083 CAMINITO VISTANA<br>SAN DIEGO CA 92130                          | \$ 9,000                   | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |

Name of organization

**THE DANISH IMMIGRANT MUSEUM**

Employer identification number

**\*\* - \*\*\* 4613****Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4   | (c)<br>Total contributions | (d)<br>Type of contribution  |
|------------|---|----------------------------|--|
| 7          | ERIK & EVA ANDERSEN<br>75 LAUREL HILL ROAD<br>CROTON-ON-HUDSON NY 10520                                       | \$ 26,000                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| 8          | INGRID KIRKEGAARD TRUST<br>8502 OLD SAUK RD, APT 319<br>MIDDLETON WI 53562-5148                               | \$ 11,352                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| 9          | ALBERT VICTOR RAVENHOLT FUND<br>3652 GULL AVE<br>HANLONTOWN IA 50444  | \$ 50,000                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| 10         | LOWELL & MARILYN KRAMME<br>4653 E 46TH ST<br>DES MOINES IA 50317-4722   | \$ 117,038                 | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input checked="" type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 11         | ERIK & ANNA ANDERSEN TRUST<br>ANNA CHRISTIE UMB WEALTH MGMT<br>4900 MAIN ST SUITE 180<br>KANSAS CITY MO 64112 | \$ 183,402                 | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| 12         | GLEN & MARY ELLEN OLSEN<br>67535 TROUBLESOME CREEK RD<br>ATLANTIC IA 50022                                    | \$ 25,500                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |

Name of organization

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Employer identification number

**\*\*-\*\*\*4613****Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4   | (c)<br>Total contributions | (d)<br>Type of contribution   |
|------------|---|----------------------------|---|
| 13         | HUMANITIES IOWA<br>100 MAIN LIBRARY<br>ROOM 4039<br>IOWA CITY IA 52242-1420   | \$ 20,000                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 14         | AUDREY KOFOED FOUNDATION<br>PO BOX 698<br>WEST BRANCH IA 52358                | \$ 20,000                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 15         | KAREN SUCHOMEL<br>22 GREENVIEW CIRCLE<br>WEST BRANCH IA 52358-9664            | \$ 8,050                   | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 16         | JON FREGA & ELLY JORGENSEN<br>4815 W 65TH ST<br>PRAIRIE VILLAGE KS 66208-1355 | \$ 7,200                   | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 17         | MERLYN & JEANETTE KNUDSEN<br>2018 NE 1ST ST<br>ELK HORN IA 51531-8000         | \$ 6,125                   | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 18         | BRIDGET JENSEN<br>3030 REBA DR<br>HOUSTON TX 77019-6204                       | \$ 6,000                   | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |

Name of organization

**THE DANISH IMMIGRANT MUSEUM**

Employer identification number

**\*\*-\*\*\*4613****Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4  | (c)<br>Total contributions | (d)<br>Type of contribution   |
|------------|--|----------------------------|---|
| 19         | CARL & FRANCES STEFFENSEN<br>14354 BROADGREEN DR<br>HOUSTON TX 77079-6605                  | \$ 5,000                   | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 20         | RYAN & STACIE LARSEN<br>PO BOX 186<br>ELK HORN IA 51531-0186                               | \$ 5,000                   | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 21         | HENNINGSEN CONSTRUCTION<br>1407 SW 7TH ST<br>PO BOX 407<br>ATLANTIC IA 50022-0407          | \$ 17,680                  | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input checked="" type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 22         | THE DANISH HOME<br>1065 E QUAKER BRIDGE RD<br>PO BOX 334<br>CROTON-ON-HUDSON NY 10520-0334 | \$ 5,000                   | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
|            |  |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|            |  |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |

Name of organization

**THE DANISH IMMIGRANT MUSEUM**

Employer identification number

**\*\*-\*\*\*4613****Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions.) | (d)<br>Date received |
|---------------------------|--|---|----------------------|
| 10                        | 280 SH VANGUARD TTL MKT ETF                  | \$ 47,070                                       | 01/30/20             |
| 10                        | 461 SH VANGUARD TTL MKT ETF                  | \$ 69,268                                       | 09/27/19             |
| 21                        | PARKING LOT PAVING                           | \$ 17,680                                       | 07/27/20             |
|                           |  | \$  |                      |
|                           |  | \$  |                      |
|                           |  | \$  |                      |

**SCHEDULE D  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**▶ Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2019**Open to Public  
Inspection

Name of the organization

Employer identification number

**THE DANISH IMMIGRANT MUSEUM****\*\*-\*\*\*4613****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

|   | (a) Donor advised funds | (b) Funds and other accounts                             |
|---|-------------------------|--|
| 1 Total number at end of year   |                         |  |
| 2 Aggregate value of contributions to (during year)   |                         |  |
| 3 Aggregate value of grants from (during year)  |                         |  |
| 4 Aggregate value at end of year  |                         |  |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  |                         | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? |                         | <input type="checkbox"/> Yes <input type="checkbox"/> No |

**Part II Conservation Easements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area

☐ Protection of natural habitat ☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

|  | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements   | 2a                              |
| b Total acreage restricted by conservation easements   | 2b                              |
| c Number of conservation easements on a certified historic structure included in (a)   | 2c                              |
| d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register | 2d                              |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

**3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a ☒ Public exhibition  
 b ☒ Scholarly research  
 c ☒ Preservation for future generations  
 d ☒ Loan or exchange program  
 e ☐ Other

**4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

**5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☒ No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

**1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

**b** If "Yes," explain the arrangement in Part XIII and complete the following table:

- c Beginning balance  
 d Additions during the year  
 e Distributions during the year  
 f Ending balance

|           | Amount |
|-----------|--------|
| <b>1c</b> |        |
| <b>1d</b> |        |
| <b>1e</b> |        |
| <b>1f</b> |        |

**2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

**b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

**Part V Endowment Funds.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

|   | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|---|------------------|----------------|--------------------|----------------------|---------------------|
| <b>1a</b> Beginning of year balance                     | 4,600,725        | 5,050,726      | 4,915,282          | 4,004,970            | 3,687,329           |
| <b>b</b> Contributions                                  | 154,970          | 40,631         | 5,227              | 922,594              | 188,705             |
| <b>c</b> Net investment earnings, gains, and losses     | 520,519          | 65,446         | 489,358            | 437,557              | 227,844             |
| <b>d</b> Grants or scholarships                         |                  |                |                    |                      |                     |
| <b>e</b> Other expenditures for facilities and programs | -138,400         | -519,039       | -319,090           | -412,611             | -66,127             |
| <b>f</b> Administrative expenses                        | -37,579          | -37,039        | -40,051            | -37,228              | -32,781             |
| <b>g</b> End of year balance                            | 5,100,235        | 4,600,725      | 5,050,726          | 4,915,282            | 4,004,970           |

**2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment **24.00 %**  
 b Permanent endowment **76.00 %**  
 c Term endowment **%**

The percentages on lines 2a, 2b, and 2c should equal 100%.

**3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) Unrelated organizations  
 (ii) Related organizations

|               | Yes | No                                  |
|---------------|-----|-------------------------------------|
| <b>3a(i)</b>  |     | <input checked="" type="checkbox"/> |
| <b>3a(ii)</b> |     | <input checked="" type="checkbox"/> |
| <b>3b</b>     |     |                                     |

**b** If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

**4** Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property         | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|---------------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| <b>1a</b> Land                  |                                      | 272,850                         |                              | 272,850        |
| <b>b</b> Buildings              |                                      | 5,577,182                       | 2,062,386                    | 3,514,796      |
| <b>c</b> Leasehold improvements |                                      | 26,901                          | 26,901                       |                |
| <b>d</b> Equipment              |                                      | 690,583                         | 403,655                      | 286,928        |
| <b>e</b> Other                  |                                      | 819,070                         | 378,434                      | 440,636        |

**Total.** Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) **4,515,210**

**Part VII Investments – Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category<br>(including name of security)   | (b) Book value | (c) Method of valuation:<br>Cost or end-of-year market value |
|---|----------------|--|
| (1) Financial derivatives   |                |  |
| (2) Closely held equity interests   |                |  |
| (3) Other   |                |  |
| (A)   |                |  |
| (B)   |                |  |
| (C)   |                |  |
| (D)   |                |  |
| (E)   |                |  |
| (F)   |                |  |
| (G)   |                |  |
| (H)   |                |  |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.) |                |  |

**Part VIII Investments – Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment   | (b) Book value | (c) Method of valuation:<br>Cost or end-of-year market value |
|---|----------------|--|
| (1)   |                |  |
| (2)   |                |  |
| (3)   |                |  |
| (4)   |                |  |
| (5)   |                |  |
| (6)   |                |  |
| (7)   |                |  |
| (8)   |                |  |
| (9)   |                |  |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 13.) |                |  |

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description   | (b) Book value |
|---|----------------|
| (1)   |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) |                |

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability   | (b) Book value |
|---|----------------|
| (1) Federal income taxes  |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) |                |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐



**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|   |   |    |           |
|---|---|----|-----------|
| 1 | Total revenue, gains, and other support per audited financial statements        | 1  | 1,501,960 |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12:             |    |           |
| a | Net unrealized gains (losses) on investments                                    | 2a | 409,108   |
| b | Donated services and use of facilities  | 2b |           |
| c | Recoveries of prior year grants   | 2c |           |
| d | Other (Describe in Part XIII.)  | 2d |           |
| e | Add lines 2a through 2d   | 2e | 409,108   |
| 3 | Subtract line 2e from line 1  | 3  | 1,092,852 |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1:            |    |           |
| a | Investment expenses not included on Form 990, Part VIII, line 7b                | 4a | 38,481    |
| b | Other (Describe in Part XIII.)  | 4b |           |
| c | Add lines 4a and 4b   | 4c | 38,481    |
| 5 | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) | 5  | 1,131,333 |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|   |  |    |           |
|---|--|----|-----------|
| 1 | Total expenses and losses per audited financial statements                       | 1  | 1,424,221 |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25:                |    |           |
| a | Donated services and use of facilities   | 2a |           |
| b | Prior year adjustments   | 2b |           |
| c | Other losses   | 2c |           |
| d | Other (Describe in Part XIII.)   | 2d |           |
| e | Add lines 2a through 2d  | 2e |           |
| 3 | Subtract line 2e from line 1   | 3  | 1,424,221 |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1:               |    |           |
| a | Investment expenses not included on Form 990, Part VIII, line 7b                 | 4a | 38,481    |
| b | Other (Describe in Part XIII.)   | 4b |           |
| c | Add lines 4a and 4b  | 4c | 38,481    |
| 5 | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) | 5  | 1,462,702 |

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART III, LINE 1A - TERMS FOR NOT REPORTING ASSETS PER SFAS 116**

THE MUSEUM'S COLLECTIONS, WHICH WERE ACQUIRED THROUGH PURCHASES AND CONTRIBUTIONS SINCE THE MUSEUM'S INCEPTION, ARE NOT RECOGNIZED AS ASSETS ON THE STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS. PURCHASES OF COLLECTION ITEMS ARE RECORDED AS DECREASES IN NET ASSETS WITHOUT DONOR RESTRICTIONS IN THE YEAR ACQUIRED. THE MUSEUM'S COLLECTIONS CONSIST OF HISTORICALLY SIGNIFICANT ARTIFACTS AND ART HELD FOR EDUCATIONAL, RESEARCH, AND CURATORIAL PURPOSES. THE ITEMS ARE CATALOGED, PRESERVED, AND CARED FOR, AND ACTIVITIES VERIFYING THEIR EXISTENCE AND ASSESSING THEIR CONDITION ARE PERFORMED CONTINUOUSLY. THE COLLECTIONS ARE SUBJECT TO A POLICY THAT REQUIRES PROCEEDS FROM THEIR SALES AND DEACCESSIONS BE USED TO PURCHASE AND ACQUIRE OTHER COLLECTION ITEMS.

**Part XIII** Supplemental Information (continued)

## PART III, LINE 4 - COLLECTIONS AND RELATION TO EXEMPT PURPOSE

CURATORIAL DEPARTMENT MAINTAINS A COLLECTION OF OVER 30,000

ARTIFACTS THAT ARE USED IN EXHIBITS AND DISPLAYS THAT CELEBRATE

DANISH ROOTS AND AMERICAN DREAMS. THESE EXHIBITS ARE DISPLAYED

NOT ONLY IN ELK HORN BUT ALSO ARE INCLUDED IN TRAVELING EXHIBITS THAT ARE  
DISPLAYED ACROSS THE UNITED STATES AND OVERSEAS.

THE GENEALOGY CENTER'S COLLECTION IS USED IN RESEARCH ON DANISH IMMIGRANTS  
AND DANISH AMERICANS FOR THE CURATORIAL DEPARTMENT AS WELL AS MUSEUM  
MEMBERS. THESE COLLECTION ITEMS ARE USED IN TRANSLATION REQUESTS AND IN-  
DEPTH RESEARCH PROJECTS AND FORM A DATABASE OF IMMIGRANTS.

## PART V, LINE 4 - INTENDED USES FOR ENDOWMENT FUNDS

THE TWO ENDOWMENT FUNDS MAINTAINED BY THE MUSEUM ARE INTENDED TO PROVIDE A  
STEADY STREAM OF INCOME COMING FROM THE ALLOWABLE WITHDRAWALS WHILE  
MAINTAINING THE PURCHASING POWER OF THE UNDERLYING INVESTMENT ASSETS  
IN ORDER TO MAINTAIN THE FUNDING FOR PERPETUITY.

**SCHEDULE M  
(Form 990)****Noncash Contributions**

OMB No. 1545-0047

**2019****Open To Public  
Inspection**Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.  
 ▶ Attach to Form 990.  
 ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization

Employer identification number

**THE DANISH IMMIGRANT MUSEUM****\*\*-\*\*\*4613****Part I Types of Property**

|   | (a)<br>Check if<br>applicable | (b)<br>Number of contributions or<br>items contributed | (c)<br>Noncash contribution<br>amounts reported on<br>Form 990, Part VIII, line 1g | (d)<br>Method of determining<br>noncash contribution amounts |
|---|-------------------------------|--|--|--|
| 1 Art — Works of art  |                               |  |  |  |
| 2 Art — Historical treasures  |                               |  |  |  |
| 3 Art — Fractional interests  |                               |  |  |  |
| 4 Books and publications  |                               |  |  |  |
| 5 Clothing and household goods  |                               |  |  |  |
| 6 Cars and other vehicles   |                               |  |  |  |
| 7 Boats and planes  |                               |  |  |  |
| 8 Intellectual property   |                               |  |  |  |
| 9 Securities — Publicly traded  | <b>X</b>                      | <b>2</b>   | <b>116,338</b>   | <b>QUOTED MARKET PRICE</b>                                   |
| 10 Securities — Closely held stock  |                               |  |  |  |
| 11 Securities — Partnership, LLC, or trust interests  |                               |  |  |  |
| 12 Securities — Miscellaneous   |                               |  |  |  |
| 13 Qualified conservation contribution — Historic structures  |                               |  |  |  |
| 14 Qualified conservation contribution — Other  |                               |  |  |  |
| 15 Real estate — Residential  |                               |  |  |  |
| 16 Real estate — Commercial   |                               |  |  |  |
| 17 Real estate — Other  |                               |  |  |  |
| 18 Collectibles   |                               |  |  |  |
| 19 Food inventory   |                               |  |  |  |
| 20 Drugs and medical supplies   |                               |  |  |  |
| 21 Taxidermy  |                               |  |  |  |
| 22 Historical artifacts   |                               |  |  |  |
| 23 Scientific specimens   |                               |  |  |  |
| 24 Archeological artifacts  |                               |  |  |  |
| 25 Other ▶ ( <b>PAVED PARKING</b> )   | <b>X</b>                      | <b>1</b>   | <b>17,680</b>  | <b>RATES CHARGED TO CUSTOMER</b>                             |
| 26 Other ▶ ( )  |                               |  |  |  |
| 27 Other ▶ ( )  |                               |  |  |  |
| 28 Other ▶ ( )  |                               |  |  |  |
| 29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement | 29                            | <b>2</b>   |  |  |

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

|     | Yes      | No       |
|-----|----------|----------|
| 30a |          | <b>X</b> |
| 31  | <b>X</b> |          |
| 32a | <b>X</b> |          |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2019

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

**PART I, LINE 32B - THIRD PARTY USED TO PROCESS NONCASH CONTRIBUTIONS**

WHEN A DONOR APPROACHES THE ORGANIZATION REGARDING A DONATION OF  
SECURITIES, THE DONOR IS PROVIDED WITH THE MUSEUM'S SECURITIES ACCOUNT  
INFORMATION TO MAKE THE TRANSFER. ONCE RECEIVED, THE SECURITIES BROKER  
SELLS THE SECURITIES WHEN DIRECTED BY THE MUSEUM'S MANAGEMENT.

**SCHEDULE O**  
(Form 990 or 990-EZ)Department of the Treasury  
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2019****Open to Public  
Inspection**

Name of the organization

**THE DANISH IMMIGRANT MUSEUM**

Employer identification number

**\*\*-\*\*\*4613****FORM 990, PART I, LINE 6**

THE ORGANIZATION RECEIVES A SIGNIFICANT AMOUNT OF SUPPORT IN THE FORM OF  
GOODS AND SERVICES FROM DONORS AND VOLUNTEERS IN THE ORGANIZATION'S  
OPERATIONS, FUND RAISING, ADMISSIONS DESK, MUSEUM SHOP, AND MUSEUM TOURS.

**FORM 990, PART III, LINE 4B - SECOND ACCOMPLISHMENT**

THE GENEALOGY CENTER OF THE MUSEUM OF DANISH AMERICA, LOCATED ON MAIN  
STREET IN ELK HORN, COLLECTS PRINT, VISUAL, MICROFORM AND DIGITAL MATERIALS  
ON DANISH IMMIGRANTS AND DANISH AMERICANS, THEIR COMMUNITIES AND  
ORGANIZATIONS. IT ALSO PROVIDES INFORMATION ON RELEVANT GENEALOGICAL  
RESOURCES AS WELL AS RESEARCH AND TRANSLATION SERVICES TO NORTH AMERICAN  
AND DANISH PATRONS BOTH IN-HOUSE AND LONG-DISTANCE. THE DEPARTMENT ALSO  
PROVIDES SUPPORT SERVICES FOR THE CURATORIAL AND EXHIBITIONS DEPARTMENTS.  
IN FY 2019/2020, THE GENEALOGY CENTER HAD VISITORS FROM ALL ACROSS THE  
WORLD, INCLUDING DENMARK, WHILE MANY OTHER INDIVIDUALS CONTACTED THE CENTER  
VIA PHONE, EMAIL, AND MAIL. OUTREACH ACTIVITIES INCLUDED NEWSPAPER  
VIGNETTES, ARTICLES WRITTEN FOR THE AMERICA LETTER, PRESENTATIONS, SOCIAL  
MEDIA INTERACTIONS, AND MEETINGS WITH OTHER DANISH-AMERICAN ARCHIVES AND  
ORGANIZATIONS.

STAFF CONSISTS OF 1 FULL-TIME LIBRARIAN/MANAGER, A .8 FTE RESEARCHER,  
OCCASIONAL INTERNS, AND OVER A DOZEN LOCAL AND LONG-DISTANCE VOLUNTEERS. IN  
FY 2019/2020, GENEALOGY STAFF AND VOLUNTEERS COMPLETED 20 TRANSLATION  
REQUESTS AND 18 IN-DEPTH RESEARCH PROJECTS, CREATED SEVERAL NEW IN-HOUSE  
INDEXES AND DATABASES, UPDATED MORE THAN 150 IMMIGRANT FILES IN THE  
VERTICAL FILE COLLECTION, ADDED OVER 20 WALL OF HONOR FILES, AND CREATED

Name of the organization

THE DANISH IMMIGRANT MUSEUM

Employer identification number

\*\*-\*\*\*4613

MANY MORE NEW ONES. IT HAS ALSO RECEIVED 40 DONATIONS FOR THE LIBRARY AND COLLECTIONS. THANKS TO A NEW HRDP GRANT FUNDING THE DANISH SISTERHOOD OF AMERICA ARCHIVE PROJECT, 275 LEDGERS AND 5 LINEAR FEET OF ARCHIVAL DOCUMENTS HAVE BEEN CATALOGED AND PROCESSED.

FORM 990, PART III, LINE 4D - ALL OTHER ACCOMPLISHMENTS

PUBLIC OUTREACH ACTIVITIES BRING THE MUSEUM'S MISSION TO ITS NATIONAL AUDIENCE AND MEMBERSHIP. MUSEUM STAFF ENGAGE CONSTITUENTS AT PUBLIC FESTIVALS, LECTURES AND PRESENTATIONS, WORKSHOPS, AND RECEPTIONS ACROSS THE COUNTRY. DURING THE PAST FISCAL YEAR, MUSEUM STAFF INTERACTED WITH AUDIENCE MEMBERS IN 11 COMMUNITIES IN 7 STATES. THE MUSEUM ALSO ENGAGED AUDIENCE MEMBERS THROUGH INTERNET-BASED AND ELECTRONIC MEDIA. OVER 300,000 UNIQUE VISITORS CAME TO THE MUSEUM'S WEBSITE, OVER 7000 PEOPLE SUBSCRIBE TO THE MONTHLY E-NEWSLETTER, AND MORE THAN 10,000 PEOPLE FOLLOW THE MUSEUM'S FACEBOOK PAGE.

TOURS & PROMOTION OF A 19TH CENTURY HISTORICAL DANISH HOUSE.

FORM 990, PART V, LINE 4B - FINANCIAL ACCOUNTS IN FOREIGN COUNTRIES

DENMARK

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990 RETURN IS EMAILED TO THE EXECUTIVE DIRECTOR AND BOARD MEMBERS BEFORE BEING FILED IN ORDER FOR EVERYONE TO REVIEW AND COMMENT PRIOR TO FILING.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY

BOARD MEMBERS ABSTAIN FROM ANY DECISIONS INVOLVING POTENTIAL CONFLICTS OF

Name of the organization

THE DANISH IMMIGRANT MUSEUM

Employer identification number

\*\*-\*\*\*4613

INTEREST.

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL

EXECUTIVE DIRECTOR RECEIVES A REVIEW FROM THE BOARD OF DIRECTORS ANNUALLY.

AT THAT TIME, THE BOARD DETERMINES SALARY FOR THE COMING YEAR.

FORM 990, PART VI, LINE 15B - COMPENSATION PROCESS FOR OFFICERS

REMAINING EMPLOYEES RECEIVE ANNUAL PERFORMANCE REVIEWS CONDUCTED BY THE

EXECUTIVE DIRECTOR AT WHICH TIME COMPENSATION IS DETERMINED.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION

GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS

ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST. IN ADDITION, COPIES OF THE

MOST RECENTLY FILED FORMS 990 ARE AVAILABLE ON GUIDESTAR'S WEBSITE.

Form **4562**Department of the Treasury  
Internal Revenue Service (99)

Name(s) shown on return

**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

OMB No. 1545-0172

**2019**Attachment  
Sequence No. **179****THE DANISH IMMIGRANT MUSEUM**Identifying number  
**\*\*-\*\*\*4613**

Business or activity to which this form relates

**INDIRECT DEPRECIATION****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

|    |   |                              |                  |
|----|---|------------------------------|------------------|
| 1  | Maximum amount (see instructions)   | 1                            | 1,020,000        |
| 2  | Total cost of section 179 property placed in service (see instructions)   | 2                            |                  |
| 3  | Threshold cost of section 179 property before reduction in limitation (see instructions)  | 3                            | 2,550,000        |
| 4  | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-  | 4                            |                  |
| 5  | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5                            |                  |
| 6  | (a) Description of property   | (b) Cost (business use only) | (c) Elected cost |
| 7  | Listed property. Enter the amount from line 29  | 7                            |                  |
| 8  | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7  | 8                            |                  |
| 9  | Tentative deduction. Enter the smaller of line 5 or line 8  | 9                            |                  |
| 10 | Carryover of disallowed deduction from line 13 of your 2018 Form 4562   | 10                           |                  |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions                       | 11                           |                  |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11  | 12                           |                  |
| 13 | Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12   | 13                           |                  |

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

|    |  |    |         |
|----|--|----|---------|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions | 14 |         |
| 15 | Property subject to section 168(f)(1) election   | 15 |         |
| 16 | Other depreciation (including ACRS)  | 16 | 213,946 |

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

|    |   |    |        |
|----|---|----|--------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2019  | 17 | 15,790 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here |    |        |

**Section B—Assets Placed in Service During 2019 Tax Year Using the General Depreciation System**

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property            |                                      |  |                     |                |            |                            |
| b 5-year property              |                                      | 8,295  | 5.0                 | MQ             | 200DB      | 415                        |
| c 7-year property              |                                      |  |                     |                |            |                            |
| d 10-year property             |                                      |  |                     |                |            |                            |
| e 15-year property             |                                      | 36,713   | 15.0                | MQ             | 150DB      | 459                        |
| f 20-year property             |                                      |  |                     |                |            |                            |
| g 25-year property             |                                      |  | 25 yrs.             |                | S/L        |                            |
| h Residential rental property  |                                      |  | 27.5 yrs.           | MM             | S/L        |                            |
|                                |                                      |  | 27.5 yrs.           | MM             | S/L        |                            |
| i Nonresidential real property | 03/11/20                             | 18,185   | 39 yrs.             | MM             | S/L        | 214                        |
|                                | 06/18/20                             | 89,040   | 39.0                | MM             | S/L        | 476                        |

**Section C—Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System**

|                |  |  |         |    |     |  |
|----------------|--|--|---------|----|-----|--|
| 20a Class life |  |  |         |    | S/L |  |
| b 12-year      |  |  | 12 yrs. |    | S/L |  |
| c 30-year      |  |  | 30 yrs. | MM | S/L |  |
| d 40-year      |  |  | 40 yrs. | MM | S/L |  |

**Part IV Summary (See instructions.)**

|    |  |    |         |
|----|--|----|---------|
| 21 | Listed property. Enter amount from line 28   | 21 |         |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | 231,300 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs  | 23 |         |

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2019)

DAA



**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

| <b>24a</b> Do you have evidence to support the business/investment use claimed?   |                                  |  |                            | <input type="checkbox"/> Yes                                       | <input type="checkbox"/> No | <b>24b</b> If "Yes," is the evidence written? |                                  |                                    |  | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
|---|----------------------------------|--|----------------------------|--|-----------------------------|---|----------------------------------|------------------------------------|--|------------------------------|-----------------------------|
| (a)<br>Type of property<br>(list vehicles first)  | (b)<br>Date placed<br>in service | (c)<br>Business/<br>investment use<br>percentage | (d)<br>Cost or other basis | (e)<br>Basis for depreciation<br>(business/investment<br>use only) | (f)<br>Recovery<br>period   | (g)<br>Method/<br>Convention                  | (h)<br>Depreciation<br>deduction | (i)<br>Elected section 179<br>cost |  |                              |                             |
| <b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions |                                  |  |                            |  |                             |   |                                  | <b>25</b>                          |  |                              |                             |
| <b>26</b> Property used more than 50% in a qualified business use:  |                                  |  |                            |  |                             |   |                                  |                                    |  |                              |                             |
|   |                                  | %  |                            |  |                             |   |                                  |                                    |  |                              |                             |
|   |                                  | %  |                            |  |                             |   |                                  |                                    |  |                              |                             |
| <b>27</b> Property used 50% or less in a qualified business use:  |                                  |  |                            |  |                             |   |                                  |                                    |  |                              |                             |
|   |                                  | %  |                            |  |                             | S/L-  |                                  |                                    |  |                              |                             |
|   |                                  | %  |                            |  |                             | S/L-  |                                  |                                    |  |                              |                             |
| <b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1   |                                  |  |                            |  |                             |   |                                  | <b>28</b>                          |  |                              |                             |
| <b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1  |                                  |  |                            |  |                             |   |                                  | <b>29</b>                          |  |                              |                             |

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

|  | (a)<br>Vehicle 1 | (b)<br>Vehicle 2 | (c)<br>Vehicle 3 | (d)<br>Vehicle 4 | (e)<br>Vehicle 5 | (f)<br>Vehicle 6 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) |                  |                  |                  |                  |                  |                  |
| <b>31</b> Total commuting miles driven during the year   |                  |                  |                  |                  |                  |                  |
| <b>32</b> Total other personal (noncommuting) miles driven   |                  |                  |                  |                  |                  |                  |
| <b>33</b> Total miles driven during the year. Add lines 30 through 32                                    |                  |                  |                  |                  |                  |                  |
| <b>34</b> Was the vehicle available for personal use during off-duty hours?                              | Yes              | No               | Yes              | No               | Yes              | No               |
| <b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?                      |                  |                  |                  |                  |                  |                  |
| <b>36</b> Is another vehicle available for personal use?   |                  |                  |                  |                  |                  |                  |

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

|  |     |    |
|--|-----|----|
| <b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?  | Yes | No |
| <b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners |     |    |
| <b>39</b> Do you treat all use of vehicles by employees as personal use?   |     |    |
| <b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?   |     |    |
| <b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions   |     |    |

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

| (a)<br>Description of costs   | (b)<br>Date amortization<br>begins | (c)<br>Amortizable amount | (d)<br>Code section | (e)<br>Amortization<br>period or<br>percentage | (f)<br>Amortization for this year |
|---|------------------------------------|---------------------------|---------------------|--|-----------------------------------|
| <b>42</b> Amortization of costs that begins during your 2019 tax year (see instructions): |                                    |                           |                     |  |                                   |
|   |                                    |                           |                     |  |                                   |
| <b>43</b> Amortization of costs that began before your 2019 tax year                      |                                    |                           |                     |  | <b>43</b>                         |
| <b>44</b> Total. Add amounts in column (f). See the instructions for where to report      |                                    |                           |                     |  | <b>44</b>                         |

2,948

2,948

Year Ended: August 31, 2020

\*\*\_\*\*\*4613

THE DANISH IMMIGRANT MUSEUM  
2212 WASHINGTON ST  
ELK HORN, IA 51531

**Electing out of Bonus Depreciation Allowance for  
All Eligible Depreciable Property**

The above named taxpayer elects out of the first-year bonus depreciation allowance under IRC Section 168(k)(7) for all eligible depreciable property placed in service during the tax year.