

THE MUSEUM OF DANISH AMERICA

**Financial Statements
Year Ended August 31, 2016**

OLSEN, MUHLBAUER & CO., L.L.P.
Certified Public Accountants
CARROLL, IOWA

THE MUSEUM OF DANISH AMERICA

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
The Danish Immigrant Musuem
dba The Museum of Danish America
Elk Horn, Iowa

We have audited the accompanying financial statements of The Museum of Danish America (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – modified cash basis as of August 31, 2016, and the related statements of revenue, expenses and changes in net assets – modified cash basis, and functional expenses – modified cash basis for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of The Museum of Danish America as of August 31, 2016, and its support, revenue, and expenses for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

Emphasis of a Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Report on Summarized Comparative Information

We have previously audited The Museum of Danish America's August 31, 2015, financial statements, and our report dated December 21, 2015, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended August 31, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Olsen, Muhlbauer & Co., LLP

OLSEN, MUHLBAUER & CO., L.L.P.
Certified Public Accountants

Carroll, Iowa
September 28, 2016

THE MUSEUM OF DANISH AMERICA

Statement of Assets, Liabilities, and Net Assets -
Modified Cash Basis

August 31, 2016 with Comparative Totals as of August 31, 2015

	<u>2016</u>	<u>2015</u>
Assets		
Cash and Cash Equivalents	3,648	9,967
Design Shop Inventory	64,289	60,167
Exhibit Catalogue and Promotional Inventory	35,246	41,652
Property and Equipment (Net)	4,715,828	4,774,678
Cash and Investments Restricted for Long-term Purposes	4,430,318	4,172,387
Investments - Other	32,922	32,888
Collections (Note 1)	<u>0</u>	<u>0</u>
 <u>Total Assets</u>	 <u><u>9,282,251</u></u>	 <u><u>9,091,739</u></u>
 Liabilities		
Accrued Payroll Taxes	424	13,415
Line of Credit	<u>263,000</u>	<u>178,500</u>
 <u>Total Liabilities</u>	 <u><u>263,424</u></u>	 <u><u>191,915</u></u>
 Net Assets		
Unrestricted		
Board Designated	1,124,314	1,107,379
Undesignated	4,640,305	4,664,124
Temporarily Restricted	182,564	218,647
Permanently Restricted	<u>3,071,644</u>	<u>2,909,674</u>
 <u>Total Net Assets</u>	 <u><u>9,018,827</u></u>	 <u><u>8,899,824</u></u>
 <u>Total Liabilities and Net Assets</u>	 <u><u>9,282,251</u></u>	 <u><u>9,091,739</u></u>

The accompanying notes are an integral part of these financial statements.

THE MUSEUM OF DANISH AMERICA

Statement of Revenues, Expenses and Changes in Net Assets -
Modified Cash Basis

For Year Ended August 31, 2016 with Comparative Totals for 2015

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	2015
Revenues, Gains and Net Assets					
Released from Restrictions:					
Contributions and Support	933,627	63,408	161,970	1,159,005	1,748,543
Admissions	18,169	0	0	18,169	18,678
Design Store Net Sales (Note 7)	51,211	0	0	51,211	47,476
Interest and Dividends	70,552	0	0	70,552	61,905
Realized Gain on Investments	78,237	0	0	78,237	145,638
Unrealized Gain on Investments	94,395	0	0	94,395	(240,349)
Loss on Disposal of Property & Equipment	(18,920)	0	0	(18,920)	0
Grants	33,000	4,000	0	37,000	415,900
Miscellaneous Income	28,844	0	0	28,844	30,233
Special Events (Net)	0	0	0	0	2,362
Net Assets Released from Restrictions:	103,491	(103,491)	0	0	0
Total Revenues, Gains and Net Assets Released from Restrictions	1,392,606	(36,083)	161,970	1,518,493	2,230,386
Expenses					
Program Services					
Collection Care	442,590	0	0	442,590	407,504
Genealogy	138,636	0	0	138,636	141,657
Public Outreach	152,910	0	0	152,910	168,336
Design Store	150,305	0	0	150,305	141,258
Bedstemor's House	7,888	0	0	7,888	2,707
	892,329	0	0	892,329	861,462
Supporting Activities					
Management and General	381,642	0	0	381,642	439,115
Fund Raising	125,519	0	0	125,519	128,677
	507,161	0	0	507,161	567,792
Total Expenses	1,399,490	0	0	1,399,490	1,429,254
Change in Net Assets	(6,884)	(36,083)	161,970	119,003	801,132
Net Assets, Beginning of Year	5,771,503	218,647	2,909,674	8,899,824	8,098,692
Net Assets, End of Year	5,764,619	182,564	3,071,644	9,018,827	8,899,824

The accompanying notes are an integral part of these financial statements.

THE MUSEUM OF DANISH AMERICA

Statement of Functional Expenses -
 Modified Cash Basis
 For Year Ended August 31, 2016 with Comparative Totals for 2015

	Program Services			
	<u>Collection Care</u>	<u>Genealogy</u>	<u>Public Outreach</u>	<u>Design Stores</u>
Salaries	127,021	71,537	83,856	
Benefits and Taxes	33,195	17,212	23,437	
<u>Total Compensation</u>	160,216	88,749	107,293	
2015 - Memo Only	130,606	94,311	117,100	
Advertising	973	170		
Bank Charges	21			
Contract Labor/Outside Services	14,475			
Depreciation	110,708			
Donations	17,884			
Equipment Expenses				
Grounds Care				
Insurance				
Interest				
Interns				
Maintenance				
Meetings				
Memberships				
Office & Communication				
Other				
Postage				
Printing				
Repairs				
Supplies				
Travel				
Utilities				
Wages				
Welfare				

NOTES TO FINANCIAL STATEMENTS

THE MUSEUM OF DANISH AMERICA

Notes to Financial Statements August 31, 2016

Note 1 – Nature of Activities and Significant Accounting Policies

Nature of Activities

The Danish Immigrant Museum (the Museum) was formed in 1983 to exhibit materials and to provide information to the public regarding the impact and contributions of immigrants from Denmark to the United States and is located in Elk Horn, Iowa. Artifacts and traditions are collected, preserved, studied and interpreted in order to preserve this rich heritage. During the fiscal year ended August 31, 2014, the Danish Immigrant Museum formally adopted a fictitious name, The Museum of Danish America, in order to embrace all aspects of Danish American culture and influence rather than focusing only on immigrants.

The Museum of Danish America's five program services are:

Collection Care - The Museum of Danish America celebrates Danish roots and American dreams through its curatorial activities. The department maintains a collection of approximately 40,000 artifacts, many of which are available on the museum's website through the "View Our Collection" extension.

Genealogy - The Genealogy Center collects print, microform and digital materials on Danish immigrants, Danish Americans, their communities and organizations, and provides information on relevant genealogical resources as well as research and translation services to the public in-house and long distance. In addition, a digital library provides the ability to browse collections and titles online.

Public Outreach - Public outreach activities bring the Museum's mission to its national audience and membership by engaging constituents at public festivals, lectures and presentations, workshops, and receptions across the country.

Design Store - The Design Store displays items reflecting the best in Danish design and books about Denmark and Danish-American relations.

Bedstemor's House - Maintenance, tours and promotion of a 19th century historical house.

Significant Accounting Policies

The financial statements of the Museum have been prepared on the modified cash basis of accounting, a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The modified cash basis of accounting reports transactions on a cash basis modified to reflect certain accrual basis accounting adjustments such as capitalizing fixed assets and recording annual depreciation along with recording debt owed to banks. Revenue is recognized when received and does not account for promises to give. In addition, expenses incurred but unpaid at August 31, 2016, are not reflected in the accompanying modified cash basis of accounting financial statements.

THE MUSEUM OF DANISH AMERICA

Notes to Financial Statements August 31, 2016

Note 1 – Nature of Activities and Significant Accounting Policies (Continued)

Significant Accounting Policies

Use of Estimates. The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses during the period and as of the date of the financial statements. Actual results could differ from those estimates.

Net Assets. The financial statements report net assets and changes in net assets in three classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

Unrestricted net assets are resources available to support operations. The only limits on the use of unrestricted net assets are the broad limits resulting from the nature of the organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Temporarily restricted net assets are resources that are restricted by a donor for a particular purpose or future period. Unspent contributions are classified in this class if the donor limited their use, as are the unspent appreciation of its donor-restricted endowment funds. When a donor's restriction is satisfied, either by usage of the resources or by the passage of time, the expiration of the restriction is reported by reclassifying the net assets from temporarily restricted to unrestricted net assets. If a restriction is fulfilled in the same time period in which the contribution is received, the Museum reports the contribution as unrestricted.

Permanently restricted net assets are resources whose use is limited by donor-imposed restrictions that neither expire by being used in accordance with a donor's restriction nor by the passage of time.

All revenues and gains are reported as increases in unrestricted net assets in the Statement of Revenues, Expenses, and Changes in Net Assets - Modified Cash Basis unless the use of the related resources is subject to temporary or permanent donor restrictions. All expenses and net losses other than losses on endowment investments are reported as decreases in unrestricted net assets. Net losses on endowment investments reduce temporarily restricted net assets to the extent that net gains of the fund from prior years are unspent and classified there; remaining losses are classified as decreases in unrestricted net assets. If an endowment fund has no net gains from prior years, such as when a fund is newly established, net losses are classified as decreases in unrestricted net assets.

Cash Equivalents. The Museum considers all unrestricted short-term investments with an original maturity of three months or less to be cash equivalents unless the investments are held for meeting restrictions of a capital or endowment nature.

Inventory. Inventory, consisting of design store merchandise and exhibit catalogues, is stated at the lower of cost or market determined on a first-in, first-out basis by the Museum's personnel.

THE MUSEUM OF DANISH AMERICA

Notes to Financial Statements
August 31, 2016

Note 1 – Nature of Activities and Significant Accounting Policies (Continued)

Significant Accounting Policies (Continued)

Property and Equipment. Property and equipment are recorded at cost unless donated. Donated property and equipment are recorded at their fair value on the date of receipt. Gifts of property and equipment are recorded as unrestricted support unless the donor explicitly specifies how the donated assets must be used. Currently, the Museum has no policy implying time restrictions on donated property. Property and equipment is capitalized if it has a cost of \$2,000 or more and a useful life when acquired of more than one year. Repairs and maintenance that do not significantly increase the useful life of the asset are expensed as incurred. Depreciation is provided on the straight-line method over a five to fifteen year period for furniture and equipment, fifteen to fifty years for buildings and permanent exhibits, and fifteen years for improvements.

Property and equipment are reviewed for impairment when a significant change in the asset's use or another indicator of possible impairment is present. An impairment loss of \$18,920 was recognized in the financial statements in the current period for the old website that was replaced this year.

Collections. The Museum's collections, which were acquired through purchases and contributions since the Museum's inception, are not recognized as assets on the Statement of Assets, Liabilities, and Net Assets - Modified Cash Basis. Purchases of collection items are recorded as decreases in unrestricted net assets in the year acquired. Proceeds from deaccessions or insurance claims are reflected as increases in the appropriate net asset classes.

The Museum's collections consist of historically significant artifacts and art held for educational, research, and curatorial purposes. The items are cataloged, preserved, and cared for, and activities verifying their existence and assessing their condition are performed continuously. The collections are subject to a policy that requires proceeds from their sales to be used to acquire other collection items, conserve existing collection items, or to benefit the Museum's operations and programs.

Contributions. Contributions are recognized when received. All contributions are reported as increases in unrestricted net assets unless use of the contributed assets is specifically restricted by the donor. Amounts received that are restricted by the donor to use in future periods or for specific purposes are reported as increases in either temporarily restricted or permanently restricted net assets, consistent with the nature of the restriction.

In-kind Donations. The museum receives a significant amount of support in the form of goods and services from donors and volunteers in the museum's operations, fund raising, admissions desk, design store, and museum tours. Services that do not require specialized knowledge are not required to be reported on financial statements prepared on the modified cash basis of accounting. Accordingly, these financial statements do not reflect these contributions. If these contributions were recorded, revenues would increase by the fair value of the contributions. During the fiscal year ended August 31, 2016, no in-kind contributions were required to be recorded.

THE MUSEUM OF DANISH AMERICA

Notes to Financial Statements August 31, 2016

Note 1 – Nature of Activities and Significant Accounting Policies (Continued)

Significant Accounting Policies (Continued)

Expense recognition and allocation. The cost of providing the museum's programs and other activities is summarized on a functional basis in the Statement of Revenues, Expenses and Changes in Net Assets - Modified Cash Basis and Functional Expenses - Modified Cash Basis. Expenses that can be identified with a specific program are charged directly to that program. Costs common to multiple functions have been allocated among the various functions benefited.

Management and general expenses include those costs that are not directly identifiable with any specific program, but which provide for the overall support and direction of the museum.

Fundraising costs are expensed as incurred, even though they may result in future contributions.

Additionally, advertising costs are expensed as incurred.

The Museum has elected to use the direct expensing method in accounting for planned major maintenance activities.

Tax status. The Museum is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. The Museum is also a public charity under the IRC Sections 509(a) and 170(b)(1)(A)(vi). This allows for donations to the Museum to be deductible as charitable contributions. Tax years ending prior to August 31, 2014, are considered closed years.

The Museum accounts for uncertainties in accounting for income taxes using the guidance included in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 740, Income Taxes. The Museum recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. At August 31, 2016, the Museum had no uncertain tax positions.

Note 2 – Investments and Fair Value of Financial Instruments

The Museum accounts for its assets measured at estimated fair value on a recurring and non-recurring basis in accordance with FASB ASC Topic 820, *Fair Value Measurements and Disclosures* (ASC 820). ASC 820 defines fair value, establishes a framework for measuring fair value, and enhances disclosures about fair value measurements.

ASC 820 defines the fair value as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets and liabilities required or permitted to be recorded at fair value, the Museum considers the principal or most advantageous market in which it would transact and it considers the assumptions that market participants would use when pricing the asset or liability.

THE MUSEUM OF DANISH AMERICA

Notes to Financial Statements August 31, 2016

Note 2 – Investments and Fair Value of Financial Instruments (Continued)

ASC 820 requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. ASC 820 establishes a fair value hierarchy based on the level of independent, objective evidence surrounding the inputs used to measure fair value.

A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. ASC 820 prioritizes the inputs into three levels that may be used to measure fair value.

- Level 1: Fair value determined based on quoted prices in active markets for identical assets or liabilities.
- Level 2: Fair value determined using significant observable inputs, generally either quoted prices in active markets for similar assets or liabilities or quoted prices in markets that are not active.
- Level 3: Fair value determined using significant unobservable inputs, such as pricing models, discounted cash flows, or similar techniques.

The Museum's investments are classified as Level 1 as the instruments are actively traded and have quoted prices. The primary uses of fair value measures in the museum's financial statements are:

- Initial measurement of noncash gifts (e.g. investment assets).
- Recurring measurement of investments.

All investments held at August 31, 2016, have been classified as Level 1 investments. No Level 2 or Level 3 investments were held at August 31, 2016.

Investments shown on the next page consist of the following as of August 31, 2016:

THE MUSEUM OF DANISH AMERICA

Notes to Financial Statements
August 31, 2016

Note 2 – Investments and Fair Value of Financial Instruments (Continued)

<u>ASSETS</u>	<u>Cost</u>	<u>Fair Value (Level 1)</u>	<u>Unrealized Appreciation (Depreciation)</u>
Unrestricted:			
Cash & Money Market Accounts	7,084	7,084	0
Certificate of Deposit	29,486	29,486	0
	<u>36,570</u>	<u>36,570</u>	<u>0</u>
Temporarily Restricted:			
Cash & Money Market Accounts	357,250	357,250	0
Fixed Income Funds	19,482	19,950	468
Equity Mutual Funds	66,594	76,148	9,554
	<u>443,326</u>	<u>453,348</u>	<u>10,022</u>
Less: Endowment Monies Invested in Temporarily Restricted Account	<u>(28,000)</u>	<u>(28,000)</u>	<u>0</u>
	415,326	425,348	10,022
Permanently Restricted:			
DBIA Endowment Fund	28,000	28,000	0
Holger Danske Endowment Fund			
Cash & Money Market Funds	44,114	44,114	0
Fixed Income Funds	215,569	221,690	6,121
Equity Mutual Funds	693,421	846,030	152,609
DIM Endowment Fund			
Cash & Money Market Funds	170,560	170,560	0
Fixed Income Funds	1,137,052	1,143,749	6,697
Equity Mutual Funds	1,487,703	1,550,827	63,124
	<u>3,776,419</u>	<u>4,004,970</u>	<u>228,551</u>
	<u>4,228,315</u>	<u>4,466,888</u>	<u>238,573</u>

THE MUSEUM OF DANISH AMERICA

Notes to Financial Statements
August 31, 2016

Note 3 – Property and Equipment

Property and equipment consists of the following:

Land and improvements	947,299
Museum building	5,249,685
FHGC building improvements	26,901
Exhibit furniture	278,698
Design store furnishings and equipment	18,730
Office furniture and equipment	200,652
FHGC furniture and equipment	63,195
Historical house	65,410
Vehicles	22,378
Intangibles - Website and brand	44,214
Work in Progress	<u>19,750</u>
	6,936,912
Less: Accumulated depreciation	<u>(2,221,084)</u>
<u>Total</u>	<u>4,715,828</u>

Note 4 – Debt

During the year ended August 31, 2016, the Museum drew upon a \$400,000 line of credit with Shelby County State Bank which matures March 1, 2017. At August 31, 2016, \$263,000 was advanced against this credit line which bears interest at a variable rate currently at 5.00%.

Note 5 – Net Assets

Net assets consist of the following and are available for the purpose indicated.

Unrestricted Net Assets	
Board Designated	1,124,314
Undesignated	<u>4,640,305</u>
<u>Total Unrestricted Net Assets</u>	<u>5,764,619</u>
Temporarily Restricted Net Assets	
Restricted to various projects	<u>182,564</u>
<u>Total Temporarily Restricted Net Assets</u>	<u>182,564</u>

THE MUSEUM OF DANISH AMERICA

Notes to Financial Statements August 31, 2016

Note 5 – Net Assets (Continued)

Permanently Restricted Net Assets	
Restricted to maintenance of artifacts	28,000
Restricted to Holger Danske endowment	1,294,402
Restricted to DIM endowment	<u>1,749,242</u>
<u>Total Permanently Restricted Net Assets</u>	<u>3,071,644</u>
<u>Total Net Assets</u>	<u>9,018,827</u>

Note 6 – Endowments

The museum's endowments consist of three funds consisting of resources provided by donors (referred to as donor-restricted endowment funds) and or by resources set aside by the Board of Directors to function as endowments (referred to as board-designated endowment funds). All donor restricted endowments are permanent endowments or funds that provide a perpetual source of support for the museum's activities. Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The state of Iowa enacted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) effective April 11, 2008. UPMIFA establishes law for the management and investment of donor-restricted endowment funds. The Board of Directors of the museum has interpreted UPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted permanent endowment funds unless there are explicit donor stipulations to the contrary. As a result of this interpretation, the museum classifies the original value of gifts to donor-restricted permanent endowments as permanently restricted net assets. The remaining portion of a donor-restricted permanent endowment fund is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the museum.

In accordance with UPMIFA, the Museum considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund
- The purposes of the Museum and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Museum
- The investment policies of the Museum

THE MUSEUM OF DANISH AMERICA

Notes to Financial Statements
August 31, 2016

Note 6 – Endowments (Continued)

The net asset composition of endowment funds as of August 31, 2016, is as follows:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Donor-restricted				
permanent endowment funds				
- DBIA Artifact Endowment	0	0	28,000	28,000
- Holger Danske Endowment *	(192,793)	0	1,294,402	1,101,609
- DIM Endowment *	1,805	0	1,749,242	1,751,047
	<u>(190,988)</u>	<u>0</u>	<u>3,071,644</u>	<u>2,880,656</u>
Total Donor-restricted funds				
Board-designated endowment fund				
- Holger Danske Endowment *	10,225	0	0	10,225
- DIM Endowment *	1,114,089	0	0	1,114,089
	<u>1,124,314</u>	<u>0</u>	<u>0</u>	<u>1,124,314</u>
Total Board-designated funds				
	<u>933,326</u>	<u>0</u>	<u>3,071,644</u>	<u>4,004,970</u>

* The total balance in the Holger Danske Endowment of \$1,111,834 and in the DIM Endowment of \$2,865,136 consists of both donor-restricted funds and board-designated funds.

The Holger Danske donor-restricted permanent endowment fund currently has less value than the amount of the original gifts (the permanently restricted portion of the funds). The deficiency results from cumulative withdrawals in excess of cumulative income, of \$193,942 at August 31, 2016, is reported in unrestricted net assets.

The Holger Danske Endowment spending and investment policies adopted by the Board of Directors of the Museum attempt to provide a predictable stream of funding to the Museum while seeking to maintain the purchasing power of the endowment assets. The investment policy establishes an achievable return through diversification of asset classes. The spending policy is to distribute an amount equal to 50% of the net income of the fund with additional withdrawals allowable if deemed necessary. Essentially, the Museum's objective is to maintain the purchasing power of the endowment assets as well as to provide additional real growth through new gifts and investment return.

The DIM Endowment spending and investment policies adopted by the Board of Directors of the Museum attempt to achieve a reasonable and adequate rate of growth while not incurring significant risk, produce reasonable income, and achieve growth. The investment policy establishes an achievable return through use of a moderate portfolio approach. The spending policy allows distribution of the fund's entire investment income and provides for invasion of principal with Board or Executive Committee approval. The Museum's objective is to provide growth exceeding inflation.

THE MUSEUM OF DANISH AMERICA

Notes to Financial Statements
August 31, 2016

Note 6 – Endowments (Continued)

The changes in endowment net assets for the year ended August 31, 2016, are as follows:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment Net Assets - August 31, 2015	<u>783,455</u>	<u>0</u>	<u>2,909,674</u>	<u>3,693,129</u>
Investment Return -				
Investment Income	158,067	0	0	158,067
Realized Gains	(23,160)	0	0	(23,160)
Unrealized Losses	92,937	0	0	92,937
Fees	<u>(32,782)</u>	<u>0</u>	<u>0</u>	<u>(32,782)</u>
Total Investment Return	<u>195,062</u>	<u>0</u>	<u>0</u>	<u>195,062</u>
Contributions	<u>20,936</u>	<u>0</u>	<u>161,970</u>	<u>182,906</u>
Board Releases	<u>(66,127)</u>	<u>0</u>	<u>0</u>	<u>(66,127)</u>
Endowment Net Assets - August 31, 2016	<u><u>933,326</u></u>	<u><u>0</u></u>	<u><u>3,071,644</u></u>	<u><u>4,004,970</u></u>

Note 7 – Design Store

Design Store revenues are reported net of discounts and returns in the Statement of Revenues, Expenses and Changes in Net Assets - Modified Cash Basis. Gross profit information is as follows:

Gross Sales	105,323
Discounts	(8,175)
Net Sales	97,148
Cost of Goods Sold	(45,937)
<u>Gross Profit</u>	<u>51,211</u>

Shipping and handling costs on both incoming and outgoing orders are included on the Statement of Functional Expenses in the Design Store's postage and freight expense.

THE MUSEUM OF DANISH AMERICA

Notes to Financial Statements August 31, 2016

Note 8 – Leases

The Museum leases intern living quarters and storage units under automatically renewable month-to-month leases. The Museum also has certain office equipment under non-cancelable leases expiring in the fiscal year ending August 31, 2017. In addition, the Museum leases office space under a twenty-four month non-cancelable operating lease which will expire in May, 2017. Rental expense amounted to approximately \$31,132 for the year ended August 31, 2016 and is reported on the Statement of Functional Expenses as Rent, Equipment Expenses and Other Expenses. The approximate minimum rental commitment under non-cancelable operating leases in effect at August 31, 2016, is as follows:

2017	12,811
2018 - 2021	-0-

Note 9 – Concentrations of Credit Risk

Amounts held in financial institutions are in excess of the Federal Deposit Insurance Corporation limits. At August 31, 2016, funds amounting \$91,563 were uninsured. The Museum's investments are subject to various risks, such as interest rate, credit and overall market volatility risks. Further, because of the significance of the investments to the museum's financial position and the level of risk inherent in most investments, it is reasonably possible that changes in the values of these investments could occur in the near term and such changes could materially affect the amounts reported in the financial statements. Management believes that its credit risk is not significant.

Note 10 – Related Party Transactions

During the year ended August 31, 2016, the Museum received \$44,145 from board members and staff.

Note 11 – Prior Year Information

Prior year information has been summarized and is not a complete presentation in conformity with the modified cash basis of accounting.

Several prior year amounts have been reclassified between various expense accounts to provide for a more consistent, comparable presentation.

THE MUSEUM OF DANISH AMERICA

Notes to Financial Statements
August 31, 2016

Note 12 – Subsequent Events

The Museum has considered subsequent events through September 28, 2016, which is the date the financial statements were available to be issued.

In September, 2016, the Museum swept earnings from the two endowment accounts and one restricted investment account. The earnings sweep amounted to \$208,968 which was used to pay down the line of credit. The Museum also received the proceeds of a \$200,000 low interest loan from a former Board member. A portion of these proceeds was used to pay down the remainder of the line of credit at Shelby County State Bank. The Museum has entered in to an agreement to replace its boilers with more energy efficient units. The estimated project cost is \$43,700 which will be offset with a rebate of approximately \$8,700 from the utility company.

Form **990**
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public
Information about Form 990 and its instructions is at www.irs.gov/foi/m990

OMB No 1545-0047
2015
Open to Public Inspection

A For the 2015 calendar year, or tax year beginning 09-01-2015, and ending 08-31-2016

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Final return/terminated
 - Amended return
 - Application pending

C Name of organization
THE DANISH IMMIGRANT MUSEUM

Doing business as
THE MUSEUM OF DANISH AMERICA

Number and street (or P O box if mail is not delivered to street address) Room/suite
2212 WASHINGTON ST

City or town, state or province, country, and ZIP or foreign postal code
ELK HORN, IA 51531

F Name and address of principal officer
JOHN MARK NIELSEN

D Employer identification number
42-1204613

E Telephone number
(712) 764-7001

G Gross receipts \$ 2,988,462

I Tax-exempt status 501(c)(3) 501(c) () ◀(insert no) 4947(a)(1) or 527

J Website: ▶ WWW.DANISHMUSEUM.ORG

K Form of organization Corporation Trust Association Other ▶

H(a) Is this a group return for subordinates? Yes No

H(b) Are all subordinates included? Yes No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

L Year of formation 1983 **M** State of legal domicile IA

Part I Summary

1 Briefly describe the organization's mission or most significant activities
CELEBRATING DANISH ROOTS AND AMERICAN DREAMS A STRIKING MODERN HALF-TIMBERED BUILDING SITUATED ON 30-ACRES IN WESTERN IOWA'S ROLLING HILLS HOUSES EXTENSIVE ARTIFACT COLLECTIONS, PERMANENT, AND TRAVELING EXHIBITS

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a)	3	24
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	24
5 Total number of individuals employed in calendar year 2015 (Part V, line 2a)	5	24
6 Total number of volunteers (estimate if necessary)	6	85
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
7b Net unrelated business taxable income from Form 990-T, line 34	7b	

		Prior Year	Current Year
Revenue	8 Contributions and grants (Part VIII, line 1h)	2,161,861	1,196,005
	9 Program service revenue (Part VIII, line 2g)	81,494	47,013
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	207,543	129,869
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	47,476	51,211
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,498,374	1,424,098
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		17,884
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	643,137	659,692
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 125,519		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	813,755	721,913
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	1,456,892	1,399,489	
19 Revenue less expenses Subtract line 18 from line 12	1,041,482	24,609	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 9,091,739	End of Year 9,282,252
	21 Total liabilities (Part X, line 26)	191,915	263,424
	22 Net assets or fund balances Subtract line 21 from line 20	8,899,824	9,018,828

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer: [Signature] Date: 2016-12-20

JOHN MARK NIELSEN EXEC DIR
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name TAMMY M BRUCH	Preparer's signature TAMMY M BRUCH	Date 2016-12-20	Check <input type="checkbox"/> if self-employed	PTIN P00185181
Firm's name ▶ OLSEN MUHLBAUER & CO LLP			Firm's EIN ▶ 42-0950074	
Firm's address ▶ PO BOX 545 CARROLL, IA 51401			Phone no (712) 792-4314	

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission

CELEBRATING DANISH ROOTS AND AMERICAN DREAMS A STRIKING MODERN HALF-TIMBERED BUILDING SITUATED ON 30-ACRES IN WESTERN IOWA'S ROLLING HILLS HOUSES EXTENSIVE ARTIFACT COLLECTIONS, PERMANENT, AND TRAVELING EXHIBITS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 442,590 including grants of \$ 17,884) (Revenue \$ 18,169)

THE MUSEUM OF DANISH AMERICA CELEBRATES DANISH ROOTS AND AMERICAN DREAMS THROUGH ITS CURATORIAL ACTIVITIES THE CURATORIAL DEPARTMENT MAINTAINS A COLLECTION OF APPROXIMATELY 40,000 ARTIFACTS AND ACCEPTED 583 ADDITIONAL PIECES DURING THIS PAST YEAR OVER 40,000 ARTIFACT RECORDS ARE MADE AVAILABLE THROUGH "VIEW OUR COLLECTION" ON THE MUSEUM'S WEBSITE THE MUSEUM (1) WELCOMED OVER 8000 VISITORS THIS YEAR, (2) OPENED FIVE NEW TEMPORARY EXHIBITIONS, AND (3) PROVIDED TEN DIFFERENT TRAVELING EXHIBITIONS TO 23 VENUES IN 12 STATES REACHING AN ADDITIONAL AUDIENCE OF 27,000 PEOPLE A ROBUST CALENDAR OF SPECIAL EVENTS PROVIDED LUNCHTIME SPEAKERS, HOLIDAY TRADITIONS, OUTDOOR ACTIVITIES, AND DANISH FILMS TO VISITORS OF ALL AGES

4b (Code) (Expenses \$ 138,636 including grants of \$) (Revenue \$ 28,844)

THE GENEALOGY CENTER OF THE MUSEUM OF DANISH AMERICA, LOCATED ON MAIN STREET IN ELK HORN, COLLECTS PRINT, VISUAL, MICROFORM AND DIGITAL MATERIALS ON DANISH IMMIGRANTS AND DANISH AMERICANS, THEIR COMMUNITIES AND ORGANIZATIONS, AND PROVIDES INFORMATION ON RELEVANT GENEALOGICAL RESOURCES AS WELL AS RESEARCH AND TRANSLATION SERVICES TO NORTH AMERICAN AND DANISH PATRONS BOTH IN-HOUSE AND LONG DISTANCE THE DEPARTMENT ALSO PROVIDES SUPPORT SERVICES FOR THE CURATORIAL AND EXHIBITIONS DEPARTMENTS IN FY 2015/2016, 500 PEOPLE VISITED THE GENEALOGY CENTER, INCLUDING 58 AT JULFEST (NOVEMBER) AND 57 AT TIVOLIFEST (MAY) OUTREACH ACTIVITIES IN THE FORM OF NEWSPAPER VIGNETTES, SPEAKING ENGAGEMENTS AND WORKSHOPS NUMBERED 9, IN ADDITION TO IN-DEPTH RESEARCH ARTICLES WRITTEN FOR THE THREE ISSUES OF THE AMERICA LETTER STAFF CONSISTS OF 1 FULL-TIME LIBRARIAN/MANAGER, A 6 FTE LIBRARY ASSISTANT, OCCASIONAL INTERNS AND 18 LOCAL AND LONG-DISTANCE VOLUNTEERS IN FY 2015/2016, STAFF AND VOLUNTEERS COMPLETED 34 TRANSLATION REQUESTS AND 67 IN-DEPTH RESEARCH PROJECTS (A NEW RECORD), CREATED SEVERAL NEW IN-HOUSE INDEXES AND DATABASES, AND ADDED 374 IMMIGRANT FILES TO THE VERTICAL FILE COLLECTION WITH THE ASSISTANCE OF A DANISH LIBRARY INTERN, 655 ITEMS WERE ADDED TO THE GENEALOGY CENTER COLLECTION IN PAST PERFECT THE CENTER'S SPECIAL COLLECTIONS DEPARTMENT NOW COMPRISES 122 SEPARATE COLLECTIONS RANGING FROM FAMILY MATERIALS AND PHOTOGRAPHS TO TOPICAL OR GEOGRAPHICAL SUBJECTS A PHOTO EXHIBIT TITLED "MY FAVORITE DANE" WENT ON DISPLAY IN THE CENTER LOBBY FROM MAY TO OCTOBER 2016 STORIES AND INFORMATION COLLECTED WILL GO INTO VERTICAL FILES FOR FUTURE REFERENCE

4c (Code) (Expenses \$ 152,910 including grants of \$) (Revenue \$)

PUBLIC OUTREACH ACTIVITIES BRING THE MUSEUM'S MISSION TO ITS NATIONAL AUDIENCE AND MEMBERSHIP MUSEUM STAFF ENGAGE CONSTITUENTS AT PUBLIC FESTIVALS, LECTURES AND PRESENTATIONS, WORKSHOPS, AND RECEPTIONS ACROSS THE COUNTRY DURING THE PAST FISCAL YEAR, OVER 20,000 PEOPLE PARTICIPATED IN 39 OFF-SITE MUSEUM EVENTS IN 11 STATES AND IN DENMARK THE MUSEUM ALSO ENGAGED AUDIENCE MEMBERS THROUGH INTERNET-BASED AND ELECTRONIC MEDIA OVER 150,000 UNIQUE VISITORS CAME TO THE MUSEUM'S WEBSITE, 5300 PEOPLE SUBSCRIBE TO THE MONTHLY E-NEWSLETTER, AND 7300 PEOPLE FOLLOW THE MUSEUM'S FACEBOOK PAGE

See Additional Data

4d Other program services (Describe in Schedule O)

(Expenses \$ 158,196 including grants of \$) (Revenue \$)

4e Total program service expenses ▶ 892,332

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	Yes	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?	Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	Yes	
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		No
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		No
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		No
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		No
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		No
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		No
14a Did the organization maintain an office, employees, or agents outside of the United States?		No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		No
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> (see instructions)		No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, and Answer. Rows include questions 21 through 38 regarding organizational reporting, compensation, and related party transactions.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with columns for question number, question text, sub-column (1a-1b, 2a-2b, 3a-3b, 4a-4b, 5a-5b, 6a-6b, 7a-7d, 7e-7h, 8, 9a-9b, 10a-10b, 11a-11b, 12a-12b, 13a-13c, 14a-14b), and Yes/No columns.

Part VI Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		No
6	Did the organization have members or stockholders?		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		No
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8a	The governing body?	Yes	
8b	Each committee with authority to act on behalf of the governing body?	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		No
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		No
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	Yes	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		No
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	Yes	
13	Did the organization have a written whistleblower policy?	Yes	
14	Did the organization have a written document retention and destruction policy?	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	Yes	
15b	Other officers or key employees of the organization	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		No
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the States with which a copy of this Form 990 is required to be filed ▶
-
- 18** Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
 ▶ JENNIFER WINTERS 2212 WASHINGTON ST PO BOX 178 ELK HORN, IA 51531 (712) 764-7001

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) CINDY LARSEN ADAMS BOARD MEMBER	1 00	X					0	0	0	
(2) RONALD BRO BOARD MEMBER	1 00	X					0	0	0	
(3) BETH BRO-ROOF BOARD MEMBER	1 00	X					0	0	0	
(4) TIMOTHY BURCHILL VICE PRESIDE	1 00	X		X			0	0	0	
(5) BENTE ELLIS BOARD MEMBER	1 00	X					0	0	0	
(6) DAVID ESBECK BOARD MEMBER	1 00	X					0	0	0	
(7) DOROTHY STADSVOLD FEISEL BOARD MEMBER	1 00	X					0	0	0	
(8) DAVID HENDEE BOARD MEMBER	1 00	X					0	0	0	
(9) GLENN HENRIKSEN BOARD MEMBER	1 00	X					0	0	0	
(10) ANNA THOMSEN HOLLIDAY BOARD MEMBER	1 00	X					0	0	0	
(11) GAREY KNUDSEN PRESIDENT	1 00	X		X			0	0	0	
(12) CAROLYN LARSON SECRETARY	1 00	X		X			0	0	0	
(13) CRAIG MOLGAARD BOARD MEMBER	1 00	X					0	0	0	
(14) DAGMAR MUTHAMIA BOARD MEMBER	1 00	X					0	0	0	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(15) PETER NIELSEN BOARD MEMBER	1 00	X						0	0	0
(16) BRENT NORLEM BOARD MEMBER	1 00	X						0	0	0
(17) MARIAN OSTERGAARD BOARD MEMBER	1 00	X						0	0	0
(18) RANDALL RUGGAARD BOARD MEMBER	1 00	X						0	0	0
(19) JERRY SCHRADER BOARD MEMBER	1 00	X						0	0	0
(20) OLE SONNICHSEN BOARD MEMBER	1 00	X						0	0	0
(21) CARL STEFFENSEN BOARD MEMBER	1 00	X						0	0	0
(22) LINDA STEFFENSEN BOARD MEMBER	1 00	X						0	0	0
(23) KAREN SUCHOMEL TREASURER	1 00	X		X				0	0	0
(24) DANNY WARREN BOARD MEMBER	1 00	X						0	0	0
(25) JOHN MARK NIELSEN EXEC DIR	40 00			X				93,500	0	0

1b Sub-Total			
c Total from continuation sheets to Part VII, Section A			
d Total (add lines 1b and 1c)		93,500	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		No
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns 1a _____					
	b Membership dues 1b _____					
	c Fundraising events 1c _____					
	d Related organizations 1d _____					
	e Government grants (contributions) 1e _____ 37,000					
	f All other contributions, gifts, grants, and similar amounts not included above 1f _____ 1,159,005					
	g Noncash contributions included in lines 1a-1f \$ _____ 2,963					
	h Total. Add lines 1a-1f ▶	1,196,005				
Program Service Revenue	2a RESEARCH, EXHIBIT & MTG FEES _____ Business Code _____	28,844	28,844			
	b ADMISSIONS _____	18,169	18,169			
	c _____					
	d _____					
	e _____					
	f All other program service revenue _____					
	g Total. Add lines 2a-2f ▶	47,013				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶	70,552			70,552	
	4 Income from investment of tax-exempt bond proceeds ▶					
	5 Royalties ▶					
	6a Gross rents	(i) Real				
		(ii) Personal				
		b Less rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss) ▶					
	7a Gross amount from sales of assets other than inventory	(i) Securities	1,485,728			
		(ii) Other		92,196		
		b Less cost or other basis and sales expenses	1,499,687		18,920	
		c Gain or (loss)	-13,959		73,276	
	d Net gain or (loss) ▶	59,317			59,317	
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 a					
		b Less direct expenses b				
		c Net income or (loss) from fundraising events ▶				
	9a Gross income from gaming activities See Part IV, line 19 a					
b Less direct expenses b						
c Net income or (loss) from gaming activities ▶						
10a Gross sales of inventory, less returns and allowances a						
	b Less cost of goods sold b	96,968				
	c Net income or (loss) from sales of inventory ▶	51,211	51,211			
Miscellaneous Revenue	Business Code					
11a _____						
b _____						
c _____						
d All other revenue						
e Total. Add lines 11a-11d ▶						
12 Total revenue. See Instructions ▶	1,424,098	98,224		129,869		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	17,884	17,884		
2	Grants and other assistance to domestic individuals. See Part IV, line 22				
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees				
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	536,477	342,858	142,291	51,328
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9	Other employee benefits	82,174	66,913	5,870	9,391
10	Payroll taxes	41,041	26,229	10,885	3,927
11	Fees for services (non-employees)				
a	Management				
b	Legal	5,702	3,177	2,525	
c	Accounting	13,882		13,882	
d	Lobbying				
e	Professional fundraising services. See Part IV, line 17				
f	Investment management fees	42,449		42,449	
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	27,975	21,975		6,000
12	Advertising and promotion	19,049	2,112	16,348	589
13	Office expenses	145,514	89,656	27,867	27,991
14	Information technology	8,779	1,562	7,217	
15	Royalties				
16	Occupancy	118,644	91,753	23,656	3,235
17	Travel	32,303	24,285	3,289	4,729
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	23,629	7,240	15,752	637
20	Interest	2,486		2,486	
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	206,697	158,930	38,549	9,218
23	Insurance	31,876	19,125	9,563	3,188
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a	MISCELLANEOUS	37,334	17,738	14,410	5,186
b	MEMBERSHIPS	4,594	895	3,599	100
c	CONTRIBUTIONS	1,000		1,000	
d					
e	All other expenses				
25	Total functional expenses. Add lines 1 through 24e	1,399,489	892,332	381,638	125,519
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	13,437	1	3,648
	2 Savings and temporary cash investments	451,089	2	386,196
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	101,819	8	99,535
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment—cost or other basis Complete Part VI of Schedule D	10a 6,919,403		
	b Less accumulated depreciation	10b 2,212,219	4,765,331	10c 4,707,184
	11 Investments—publicly traded securities	3,750,717	11	4,077,044
	12 Investments—other securities See Part IV, line 11		12	
	13 Investments—program-related See Part IV, line 11		13	
	14 Intangible assets	9,346	14	8,645
	15 Other assets See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	9,091,739	16	9,282,252	
Liabilities	17 Accounts payable and accrued expenses	13,415	17	424
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	178,500	23	263,000
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	191,915	26	263,424
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	5,691,869	27	5,764,620
	28 Temporarily restricted net assets	304,081	28	182,564
	29 Permanently restricted net assets	2,903,874	29	3,071,644
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	8,899,824	33	9,018,828	
34 Total liabilities and net assets/fund balances	9,091,739	34	9,282,252	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,424,098
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,399,489
3	Revenue less expenses Subtract line 2 from line 1	3	24,609
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	8,899,824
5	Net unrealized gains (losses) on investments	5	94,395
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	9,018,828

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
2c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Additional Data

Software ID:

Software Version:

EIN: 42-1204613

Name: THE DANISH IMMIGRANT MUSEUM

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

(Code) (Expenses \$ 158,196 including grants of \$) (Revenue \$)

THE DESIGN STORE DISPLAYS ITEMS AND SELLS ITEMS REFLECTING THE BEST IN DANISH DESIGN AND BOOKS ABOUT DENMARK AND DANISH-AMERICAN RELATIONS INVENTORY IS SELECTED THAT REFLECTS THE MUSEUM'S MISSION OF EDUCATING AND INFORMING ITS PUBLIC AND INCLUDES ITEMS FROM FURNITURE TO LIGHTING TO JEWELRY AND HOME INTERIOR DECORATION AND BOOKS RANGING FROM ACADEMIC STUDIES TO ENTERTAINING FOLKLORE TOURS & PROMOTION OF A 19TH CENTURY HISTORICAL DANISH HOUSE

SCHEDULE A (Form 990 or 990EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization THE DANISH IMMIGRANT MUSEUM

Employer identification number

42-1204613

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii).
3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii).
5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv).
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi).
8 A community trust described in section 170(b)(1)(A)(vi).
9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions...
10 An organization organized and operated exclusively to test for public safety.
11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s)...
b Type II. A supporting organization supervised or controlled in connection with its supported organization(s)...
c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s)...
d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated...
e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations
g Provide the following information about the supported organization(s)

Table with 6 columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document?, (v) Amount of monetary support, (vi) Amount of other support. Includes a Total row at the bottom.

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
1 Gifts, grants, contributions, and membership fees received (Do not include any unusual grants.)						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f))	14	
15 Public support percentage for 2014 Schedule A, Part II, line 14	15	
16a 33 1/3% support test—2015. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test—2014. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2015. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2014. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	1,384,756	2,494,490	1,693,380	2,161,861	1,196,005	8,930,492
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	150,617	170,802	167,785	164,242	152,336	805,782
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	1,535,373	2,665,292	1,861,165	2,326,103	1,348,341	9,736,274
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year	730,815	745,374	955,103	1,355,104	609,857	4,396,253
c Add lines 7a and 7b	730,815	745,374	955,103	1,355,104	609,857	4,396,253
8 Public support. (Subtract line 7c from line 6.)						5,340,021

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
9 Amounts from line 6	1,535,373	2,665,292	1,861,165	2,326,103	1,348,341	9,736,274
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	54,550	66,595	55,528	61,905	70,552	309,130
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	54,550	66,595	55,528	61,905	70,552	309,130
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on				1,362		1,362
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	1,589,923	2,731,887	1,916,693	2,389,370	1,418,893	10,046,766

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f))	15	53.150 %
16 Public support percentage from 2014 Schedule A, Part III, line 15	16	54.890 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f))	17	3.000 %
18 Investment income percentage from 2014 Schedule A, Part III, line 17	18	3.000 %

19a 33 1/3% support tests—2015. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2014. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part II of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.		

Part IV Supporting Organizations (continued)**Section B. Type I Supporting Organizations**

- 1** Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3** By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally-Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (**see instructions**):
- a** The organization satisfied the Activities Test. Complete **line 2** below.
- b** The organization is the parent of each of its supported organizations. Complete **line 3** below.
- c** The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).
- 2** **Activities Test. Answer (a) and (b) below.**

- a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in **Part VI identify those supported organizations and explain** how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b** Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.
- 3** **Parent of Supported Organizations. Answer (a) and (b) below.**
- a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.
- b** Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov 20, 1970 **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E

Section A - Adjusted Net Income

- 1** Net short-term capital gain
- 2** Recoveries of prior-year distributions
- 3** Other gross income (see instructions)
- 4** Add lines 1 through 3
- 5** Depreciation and depletion
- 6** Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)
- 7** Other expenses (see instructions)
- 8** **Adjusted Net Income** (subtract lines 5, 6 and 7 from line 4)

	(A) Prior Year	(B) Current Year (optional)
1		
2		
3		
4		
5		
6		
7		
8		

Section B - Minimum Asset Amount

- 1** Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)
- a** Average monthly value of securities
- b** Average monthly cash balances
- c** Fair market value of other non-exempt-use assets
- d** **Total** (add lines 1a, 1b, and 1c)
- e** **Discount** claimed for blockage or other factors (explain in detail in Part VI) _____
- 2** Acquisition indebtedness applicable to non-exempt use assets
- 3** Subtract line 2 from line 1d
- 4** Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)
- 5** Net value of non-exempt-use assets (subtract line 4 from line 3)
- 6** Multiply line 5 by .035
- 7** Recoveries of prior-year distributions
- 8** **Minimum Asset Amount** (add line 7 to line 6)

	(A) Prior Year	(B) Current Year (optional)
1		
1a		
1b		
1c		
1d		
2		
3		
4		
5		
6		
7		
8		

Section C - Distributable Amount

- 1** Adjusted net income for prior year (from Section A, line 8, Column A)
- 2** Enter 85% of line 1
- 3** Minimum asset amount for prior year (from Section B, line 8, Column A)
- 4** Enter greater of line 2 or line 3
- 5** Income tax imposed in prior year
- 6** **Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)
- 7** Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

		Current Year
1		
2		
3		
4		
5		
6		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 Total annual distributions. Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2015 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(iii) Distributable Amount for 2015
1 Distributable amount for 2015 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2015 (reasonable cause required--see instructions)			
3 Excess distributions carryover, if any, to 2015			
a			
b			
c			
d From 2013. _____			
e From 2014. _____			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2015 distributable amount			
i Carryover from 2010 not applied (see instructions)			
j Remainder Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2015 from Section D, line 7			
\$ _____			
a Applied to underdistributions of prior years			
b Applied to 2015 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2015, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
6 Remaining underdistributions for 2015 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
7 Excess distributions carryover to 2016. Add lines 3j and 4c			
8 Breakdown of line 7			
a			
b			
c Excess from 2013. _____			
d From 2014. _____			
e From 2015. _____			

Part VI Supplemental Information.

Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements
► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.
Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047
2015
Open to Public Inspection

Name of the organization
THE DANISH IMMIGRANT MUSEUM
Employer identification number
42-1204613

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
► _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included on Form 990, Part VIII, line 1 ► \$ _____

(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenue included on Form 990, Part VIII, line 1 ► \$ _____

b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

(continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange programs
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
- 5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	3,687,329	3,146,431	2,645,830	2,350,003	2,155,663
b Contributions	188,705	802,709	424,269	302,048	286,013
c Net investment earnings, gains, and losses	227,844	-32,521	411,506	196,583	190,045
d Grants or scholarships					
e Other expenditures for facilities and programs	-66,127	-198,907	-308,827	-180,383	-260,085
f Administrative expenses	-32,781	-30,383	-26,347	-22,421	-21,633
g End of year balance	4,004,970	3,687,329	3,146,431	2,645,830	2,350,003

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a** Board designated or quasi-endowment **▶** 28 070 %
 - b** Permanent endowment **▶** 71 930 %
 - c** Temporarily restricted endowment **▶**
- The percentages on lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i)** unrelated organizations
- (ii)** related organizations

	Yes	No
3a(i)		No
3a(ii)		No
3b		

- b** If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?
- 4** Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		297,850		297,850
b Buildings		5,249,684	1,565,984	3,683,700
c Leasehold improvements		26,901	23,763	3,138
d Equipment		554,281	369,876	184,405
e Other		790,687	252,596	538,091
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				4,707,184

Part VII Investments—Other Securities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
Total. (Column (b) must equal Form 990, Part X, col (B) line 12)		

Part VIII Investments—Program Related. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) must equal Form 990, Part X, col (B) line 13)		

Part IX Other Assets. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. (Column (b) must equal Form 990, Part X, col (B) line 15)	

Part X Other Liabilities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
Federal income taxes	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	1,518,493
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains (losses) on investments	2a	94,395	
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	94,395
3	Subtract line 2e from line 1		3	1,424,098
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)		5	1,424,098

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	1,399,489
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	1,399,489
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)		5	1,399,489

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
SCHEDULE D, PAGE 2, PART V, LINE 4	THE TWO ENDOWMENT FUNDS MAINTAINED BY THE MUSEUM ARE INTENDED TO PROVIDE A STEADY STREAM OF INCOME COMING FROM THE ALLOWABLE WITHDRAWALS OF INCOME WHILE MAINTAINING THE PURCHASING POWER OF THE UNDERLYING INVESTMENT ASSETS IN ORDER TO MAINTAIN THE FUNDING FOR PERPETUITY

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation

Schedule I (Form 990)

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

OMB No 1545-0047

2015

Open to Public Inspection

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Department of the Treasury Internal Revenue Service

Name of the organization THE DANISH IMMIGRANT MUSEUM

Employer identification number

42-1204613

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

Table with 8 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC section if applicable, (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation, (g) Description of non-cash assistance, (h) Purpose of grant or assistance. Row 1: DANISH AMERICAN (1) LANGUAGE FDN, 36-2845671, 501C3, 17,884, HC ANDERSEN STATUE.

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table. 1
3 Enter total number of other organizations listed in the line 1 table. 1

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22
Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
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SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

OMB No 1545-0047

2015

Open to Public Inspection

▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**

▶ **Attach to Form 990.**

▶ **Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990**

Name of the organization
THE DANISH IMMIGRANT MUSEUM

Employer identification number
42-1204613

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	2	2,963	QUOTED MARKET PRICE
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (_____)				
26 Other ▶ (_____)				
27 Other ▶ (_____)				
28 Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		No
b If "Yes," describe the arrangement in Part II		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	Yes	
b If "Yes," describe in Part II		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II		

Part II Supplemental Information.

Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
SCHEDULE M, PAGE 1, PART I, LINE 32B	WHEN A DONOR APPROACHES THE ORGANIZATION REGARDING A DONATION OF SECURITIES, THE DONOR IS PROVIDED WITH THE MUSEUM'S SECURITIES ACCOUNT INFORMATION TO MAKE THE TRANSFER ONCE RECEIVED, THE SECURITIES BROKER SELLS THE SECURITIES WHEN DIRECTED BY THE MUSEUM'S MANAGEMENT

**SCHEDULE O
(Form 990 or
990-EZ)**

Department of the
Treasury
Internal Revenue
Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

2015

**Open to Public
Inspection**

Name of the organization
THE DANISH IMMIGRANT MUSEUM

Employer identification number

42-1204613

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PAGE 1, PART I, LINE 6	THE ORGANIZATION RECEIVES A SIGNIFICANT AMOUNT OF SUPPORT IN THE FORM OF GOODS AND SERVICES FROM DONORS AND VOLUNTEERS IN THE ORGANIZATION'S OPERATIONS, FUND RAISING, ADMISSIONS DESK, MUSEUM SHOP, AND MUSEUM TOURS
FORM 990, PAGE 2, PART III, LINE 4B	AMERICA LETTER STAFF CONSISTS OF 1 FULL-TIME LIBRARIAN/MANAGER, A 6 FTE LIBRARY ASSISTANT, OCCASIONAL INTERNS AND 18 LOCAL AND LONG-DISTANCE VOLUNTEERS IN FY 2015/2016, STAFF AND VOLUNTEERS COMPLETED 34 TRANSLATION REQUESTS AND 67 IN-DEPTH RESEARCH PROJECTS (A NEW RECORD), CREATED SEVERAL NEW IN-HOUSE INDEXES AND DATABASES, AND ADDED 374 IMMIGRANT FILES TO THE VERTICAL FILE COLLECTION WITH THE ASSISTANCE OF A DANISH LIBRARY INTERN, 655 ITEMS WERE ADDED TO THE GENEALOGY CENTER COLLECTION IN PAST PERFECT THE CENTER'S SPECIAL COLLECTIONS DEPARTMENT NOW COMPRISES 122 SEPARATE COLLECTIONS RANGING FROM FAMILY MATERIALS AND PHOTOGRAPHS TO TOPICAL OR GEOGRAPHICAL SUBJECTS A PHOTO EXHIBIT TITLED "MY FAVORITE DANE" WENT ON DISPLAY IN THE CENTER LOBBY FROM MAY TO OCTOBER 2016 STORIES AND INFORMATION COLLECTED WILL GO INTO VERTICAL FILES FOR FUTURE REFERENCE

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PAGE 2, PART III, LINE 4D	THE DESIGN STORE DISPLAYS ITEMS AND SELLS ITEMS REFLECTING THE BEST IN DANISH DESIGN AND BOOKS ABOUT DENMARK AND DANISH-AMERICAN RELATIONS INVENTORY IS SELECTED THAT REFLECTS THE MUSEUM'S MISSION OF EDUCATING AND INFORMING ITS PUBLIC AND INCLUDES ITEMS FROM FURNITURE TO LIGHTING TO JEWELRY AND HOME INTERIOR DECORATION AND BOOKS RANGING FROM ACADEMIC STUDIES TO ENTERTAINING FOLKLORE TOURS & PROMOTION OF A 19TH CENTURY HISTORICAL DANISH HOUSE
FORM 990, PART V, LINE 4B	DENMARK

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PAGE 6, PART VI, LINE 11B	RETURN IS EMAILED TO THE EXECUTIVE DIRECTOR AND BOARD MEMBERS BEFORE BEING FILED IN ORDER FOR EVERYONE TO REVIEW AND COMMENT PRIOR TO FILING
FORM 990, PAGE 6, PART VI, LINE 12C	BOARD MEMBERS ABSTAIN FROM ANY DECISIONS INVOLVING POTENTIAL CONFLICTS OF INTEREST

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PAGE 6, PART VI, LINE 15A	EXECUTIVE DIRECTOR RECEIVES A REVIEW FROM THE BOARD OF DIRECTORS ANNUALLY AT THAT TIME, THE BOARD DETERMINES HIS SALARY FOR THE COMING YEAR
FORM 990, PAGE 6, PART VI, LINE 15B	REMAINING EMPLOYEES RECEIVE ANNUAL PERFORMANCE REVIEWS CONDUCTED BY THE EXECUTIVE DIRECTOR AND ONE OR MORE BOARD MEMBERS AT WHICH TIME COMPENSATION IS DETERMINED

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PAGE 6, PART VI, LINE 19	GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST. IN ADDITION, COPIES OF THE MOST RECENTLY FILED FORMS 990 ARE AVAILABLE ON GUIDESTAR'S WEBSITE.